



08 July 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Response to the Letter dated 04 July 2025**

Dear Atty. Selleza,

We write in response to the Letter dated 04 July 2025 of the Philippine Dealing & Exchange Corporation in relation to a news article published in Business World on 04 July 2025 entitled “Megawide expects P20B in new contracts”. The article reported in part that:

xxx    xxx    xxx

SAAVEDRA-LED infrastructure conglomerate Megawide Construction Corp. is expecting P20 billion worth of new contracts this year as the company looks to boost its project portfolio.

Megawide Chairman and Chief Executive Officer Edgar B. Saavedra said the company’s current order book is worth P40 billion, with P20 billion worth of new contracts expected to be secured this year.

‘We are expecting P10 billion worth of projects to be awarded probably within the month, and then another P10 billion in the next two months,’ Mr. Saavedra said during Megawide’s annual stockholders meeting on Thursday.

Excluding revenues, Mr. Saavedra said Megawide’s order book is expected to reach around P50 billion by yearend.

Meanwhile, Megawide Chief Finance Officer Jez G. Dela Cruz said the company is looking to raise up to P3 billion via a preferred share issuance, with a target listing date in the fourth quarter.



This will be Megawide's second fundraising activity this year, after securing P5.3 billion from a preferred share offering in April.

xxx xxx xxx"

In relation to the said article, we confirm that Megawide Construction Corporation (the "Company") is currently in negotiations with several parties for two (2) potential projects, with a combined estimated contract value of approximately Php 20 billion, which may be awarded over the next two to three (2–3) months. Excluding the revenues expected to be generated for the year from ongoing projects, this potential pipeline may bring the Company's total order book to approximately Php 50 billion by end-2025.

We likewise confirm that the Company is planning to raise up to ₱3 billion through a preferred share issuance, with a target listing date in the fourth quarter of the year.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*