



July 8, 2025

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable
Tower, 8751 Paseo de Roxas,
Makati City

Dear Atty. Selleza,

We write in relation to the letter of PDEX on the Clarification of News Report regarding the news article contained in the 7 July 2025 issue of The Philippine Star, titled "*Momentum on Hotel101 side, ends historic first week at Nasdaq*", which reads in part:

"MANILA, Philippines - The historic first week trading of Hotel101 Global Pte. Ltd. shares in the US Nasdaq Stock Exchange has come to a close, with momentum clearly on its side moving forward.

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The stock ended its first day of trading at \$3.28, down by almost 10 percent, but eventually recovered, with its recent close at \$3.40, up by 7.94 percent.

"HBNB kicked off trading on Nasdaq last July 1 with strong initial momentum, surging to about as high as \$4.17, but closed significantly lower at \$3.28, nearly flat but slightly below its IPO level," Luis Limlingan of Regina Capital said.

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Hotel101 Global, a subsidiary of Edgar "Injap" Sia II and Tony Tan Caktiong's DoubleDragon Corp., is currently building more Hotel101 developments in line with its vision of one million rooms in 100 countries worldwide.

In the near term, the company aims to be in 25 countries in the next three years.

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The Company confirms that DoubleDragon's subsidiary, Hotel101 Global, beginning July 1, 2025 (New York Time) has started trading in US Nasdaq Stock Exchange under stock ticker symbol "HBNB".

Hotel101, an asset-light, prop-tech hospitality platform business designed for rapid

global growth, has conducted the bell ringing ceremony at the US NASDAQ Stock Exchange in New York, USA. With an equity value of US\$2.3 billion, Hotel101 - the first-ever Filipino-owned company to be listed and traded on the Nasdaq. Hotel101 is a subsidiary of Philippine-listed DoubleDragon Corporation (PSE: DD).

DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally. The export of Hotel101 is expected to eventually become one of the major US Dollar inflow generator to the Philippine economy.

Hotel101 is also expected to further elevate the globally-renowned Filipino brand of hospitality to each of the country where Hotel101 eventually operates. Hotel101 Global is set to complete its first ever Hotel101 project overseas located in Madrid, Spain. The Hotel101 Global Group is currently on the ramp up towards planting its Hotel101 developments towards its vision of 1 million Hotel101 rooms in 100 countries worldwide.

YES, THE FILIPINO CAN!





Very truly yours,


Atty. Josehito L. Barrera, Jr.
Chief Information Officer