

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 4 July 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,644,772,107
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

4 July 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

FINAL
PRESS RELEASE

**ACEN secures US\$150M five-year syndicated green term loan
from international banks**

4 July 2024 – ACEN, through its subsidiary ACEN Renewables International Pte. Ltd., has secured a five-year syndicated green term loan and revolving credit facility amounting to US\$150 million.

A consortium of leading international financial institutions well-received the transaction, which further solidified the market’s trust and confidence in ACEN’s robust renewable energy pipeline across the region. CTBC Bank (Philippines) Corp. and CTBC Bank Co. Ltd. acted as structuring bank and arranger, respectively, and formed a strategic alliance with five banks – Singapore branches of CTBC Bank Co., Ltd., Malayan Banking Berhad, Chang Hwa Commercial Bank, Ltd., Land Bank of Taiwan, and Mega International Commercial Bank Co., Ltd.

The proceeds from this syndicated green term loan will support ACEN’s fast-growing presence in the Asia Pacific. The company has about 4.8 GW of attributable renewables capacity in operation and under construction, as well as signed agreements and won competitive tenders worth over 1 GW. ACEN has already effectively surpassed its original goal of reaching 5 GW of renewables by 2025.

Cecile Cruzabra, ACEN group treasurer, said: “The participation of different international banks in this transaction which includes a long-term revolving facility is a demonstration of the financial community’s strong confidence in ACEN’s leadership in the renewable energy sector and their full support for our growing pipeline outside our home market. We are thankful to the lenders for their trust as we strategically head towards our goal of reaching 20 GW by 2030.”

Mike Alotra, CTBC Bank (Philippines) Corp. SVP of institutional banking group, said: “Our introduction of ACEN to the Taiwan investors last year has indeed paved the way for this much-awaited transaction which we are truly honored to have successfully arranged. We believe in ACEN’s story, its vision and aspiration to achieve 20 GW capacity by 2030. The Banks’ strong support for ACEN is a clear manifestation of their faithfulness to their respective sustainability goals and highest desires to reduce the threat of rising global temperature. CTBC Bank is

looking forward to the continued partnership with ACEN in pursuit of its fulfilling journey to powering communities thru sustainable means.”

Sunny Sng, CTBC Singapore branch head of corporate banking 1, said: “CTBC is deeply honored, to be trusted by ACEN Corporation, to lead arrange ACRI’s first syndicated Green Loan Facility. We are pleased that the US\$100m syndicated 5-year Green Loan Facility was oversubscribed and closed at US\$150m with 4 other lenders, Maybank, Land Bank of Taiwan, Chang Hwa Commercial Bank and Mega International Commercial Bank. Together, the bank syndicate is committed to support ACEN in growing its international portfolio and to achieve ACEN’s goal of 20 GW of renewable capacity by 2030.”

Related news:

- [ACEN secures AU\\$ 150M green term loan from ANZ and Westpac to fund renewables expansion in Australia](#)
- [ACEN and HSBC ink AUS\\$75M green term loan for renewables expansion in Australia](#)
- [ACRI secures its first US\\$100M green term loan facility from MUFG](#)
- [ACEN secures its largest syndicated green term loan facility for Australia platform](#)

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About ACEN

ACEN is the listed energy platform of the Ayala Group with a fast-growing presence in the Philippines, Australia, Vietnam, India, Indonesia, Lao PDR and the U.S.A. With about 4.8 GW of attributable renewables capacity in operation and under construction, as well as signed agreements and won competitive tenders worth over 1 GW, the company has already effectively surpassed its original goal of reaching 5 GW of renewables by 2025.

ACEN aims to provide clean, reliable and affordable energy in the Asia Pacific and grow its renewables capacity to 20 GW by 2030. The company is committed to achieving 100% renewable energy in its generation portfolio by 2025 and becoming a Net Zero greenhouse gas emissions company by 2050.

www.acenrenewables.com

For inquiries and more information, please contact:

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Head – Corporate Communications and Sustainability
Email: irene.maranan@acenrenewables.com



DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.