

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 4 July 2024
Date of Report (Date of earliest event reported)

 2. PW-121
SEC Identification Number

 3. 000-438-366-000
BIR Tax Identification No.

 4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

 5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

 6.
Industry Classification Code (SEC Use Only)

 7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

 8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code

 9. N/A
Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,272,095,143 shares</u>

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

BPI Announces Upcoming ASEAN Sustainable* Bond Issuance

MAKATI CITY, Philippines – The Bank of the Philippine Islands (“**BPI**”) intends to offer and issue Php 5 Billion Peso-denominated fixed-rate ASEAN Sustainable Bonds due 2026 (the “**Sustainable Bonds**”), with an option to upsize, as the third tranche of its Php 100 Billion Bond Program approved by its Board of Directors on May 18, 2022 (the “**Offer**”). The net proceeds of the Offer will be used for the financing or refinancing of new or existing Eligible Green and/or Social Projects as defined under, and consistent with, BPI’s Sustainable Funding Framework.

The Sustainable Bonds, which will have a tenor of one and one-half (1.5) years, will be offered at a minimum investment amount of Php 500,000, and in additional increments of Php 100,000. The Offer period will commence on July 18, 2024 and end on August 2, 2024. The Sustainable Bonds are expected to be issued and listed with the Philippine Dealing and Exchange Corp. on August 9, 2024.

BPI Capital Corporation (“**BPI Capital**”) and Standard Chartered Bank are the Joint Lead Arrangers and Selling Agents (the “**Joint Lead Arrangers and Selling Agents**”) of the Offer.

The Joint Lead Arrangers and Selling Agents reserve the right to update the Offer terms and the periods and dates prescribed above, as deemed appropriate and with due notice.

Interested investors may visit any BPI branch or contact BPI Capital at (bpicapital@bpi.com.ph).

**The Bank has submitted an application for confirmation of the “ASEAN Sustainable” label with the SEC on June 28, 2024. Confirmation from the SEC is pending as of the date.*

THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE BONDS ARE NOT DEPOSIT INSTRUMENTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

4 July 2024
Date


ATTY. SHIENA ANGELA D. AQUINO
Assistant Corporate Secretary

