



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



03 July 2024

ATTY. SUZIE CLAIRE R. SELLEZA
HEAD, ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT
PHILIPPINE DEALING SYSTEM HOLDINGS CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by the Philippine Star entitled “DBP, Ormoc City Partner for Housing Project”

Dear Atty. Selleza:

We reply to your inquiry through email dated 02 July 2024, requesting clarification of the following news article published in the Philippine Star on Tuesday, 02 July 2024 entitled, “*DBP, Ormoc City Partner for Housing Project*”.

The article reported in part the following:

“MANILA, Philippines — State-owned Development Bank of the Philippines (DBP) has approved a P300-million loan to finance the City Government of Ormoc’s site and land development in support of the flagship national shelter program of President Marcos, a top official said.

DBP president and CEO Michael de Jesus said the financing assistance is a maiden approval under the Bank’s Credit Facility for the Pambansang Pabahay Para sa Pilipino (BAHAY-4PH) program, a new lending program designed to complement the priority housing initiative of the Marcos administration.

He said the loan to Ormoc City would finance the construction of two four-storey buildings consisting of 96 housing units each that will benefit qualified low-income families as well as those who are still living in government-owned properties.

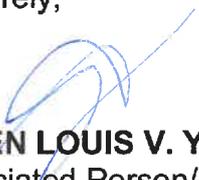
DBP is the tenth largest bank in the country in terms of assets and provides credit support to four priority sectors of the economy – infrastructure and logistics; micro, small and medium enterprises; the environment; and social services and community development.”

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In view of the foregoing excerpt of the article, we respectfully confirm the veracity of the information contained therein based on the statements provided by our relevant business units.

Thank you.

Sincerely,



ALLEN LOUIS V. YANZA
Associated Person/Deputy Corporate Information Officer