



THE 680-ROOM HOTEL101-MADRID, SPAIN NOW IN FULL SWING CONSTRUCTION WORKS AS SCHEDULED, FOLLOWING THE GROUND BREAKING LAST MARCH 2024

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DoubleDragon hits milestone of first ever in its history to have received cash payments in foreign currency of equivalent to over \$10 Million USD in form of foreign currency cash from many retail buyers collected in barely just a few months mainly in the second quarter this year 2024

Given the trajectory of overseas projects, DoubleDragon expects to capture over \$100 million USD (or about 5.8 Billion pesos) of contracted unit sales in the next 12 months

(Actual construction site photo of the 680-room Hotel101-Madrid Spain project)



July 3, 2024; Hotel101-Madrid, Spain now in full swing construction works as scheduled, following the ground breaking last March 2024.

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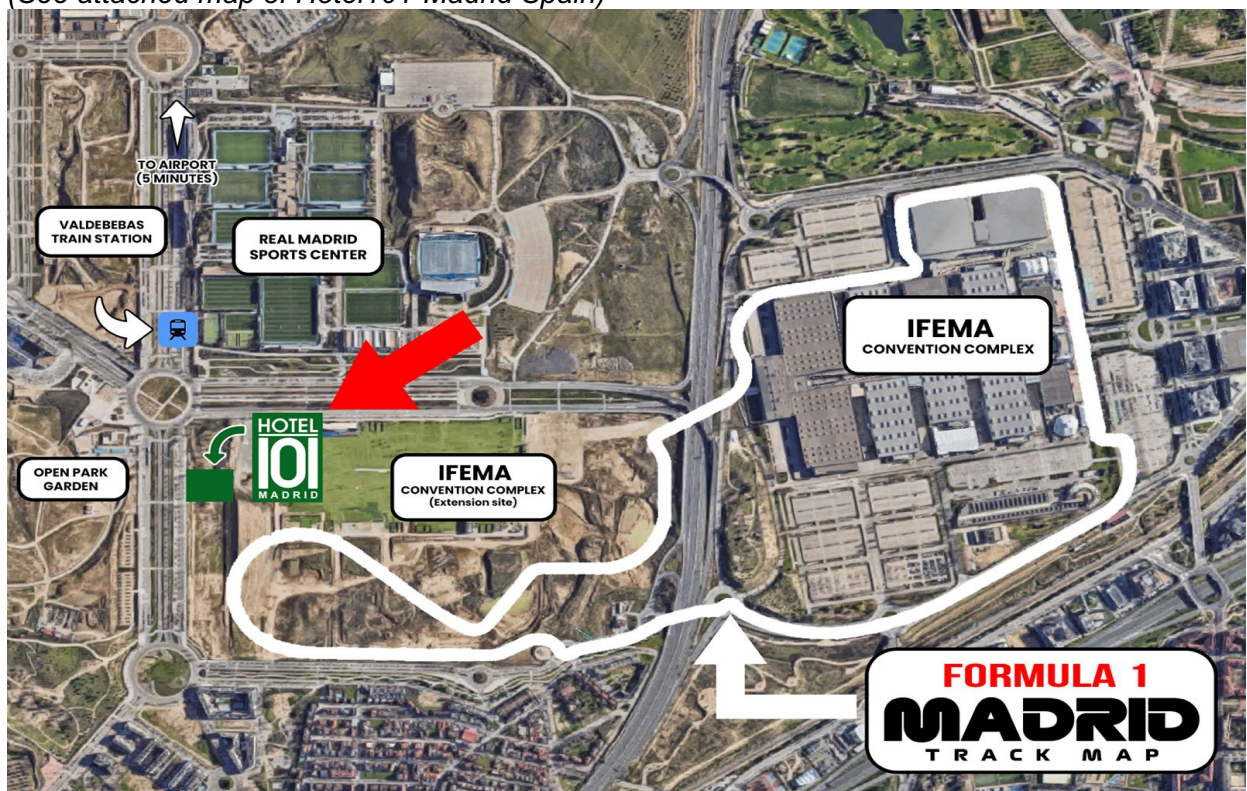
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The construction of Hotel101-Madrid Spain is being constructed by Ferrovial Construcción. Ferrovial is one of the largest construction companies in Spain, and the ongoing construction of Hotel101-Madrid is scheduled to be completed by Q4 2025 next year.

Hotel101-Madrid is expected to open just in time for the start of the Madrid F1 Grand Prix, which happens to be located right beside the property.

The 680-room Hotel101-Madrid project set to become one of the top 5 largest hotels in Madrid, Spain, and is located in a 6,593 square-meter prime commercial property recently purchased by Hotel101 located along Avenida Fuerzas Armadas, Valdebebas, Madrid which is surrounded by major landmark buildings and is about 3 minutes walk to the Valdebebas Train Station, 4 minutes walk to IFEMA convention complex, 5 minutes walk to Real Madrid Sports Complex, and around 7 minutes to the new Madrid Barajas International Airport.

(See attached map of Hotel101-Madrid Spain)



Very truly yours,


Atty. Jose L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.