

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 2 July 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,644,772,107
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

2 July 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 2, 2024

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,

Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Assignment of advances from subsidiary to ACEN, conversion of ACEN group advances to ENEX into equity, and subscription by ACEN to additional equity in ENEX

Background/Description of the Disclosure

As approved by the Company's Board of Directors at its meeting on 11 March 2024, please be advised that the Company executed the following:

1. Deed of Assignment of Advances between the Company and ACEN International, Inc. ("ACEN International"), with the conformity of ENEX Energy Corp. ("ENEX"), for the assignment in favor of the Company of ACEN International's advances to ENEX in the amount of Php6,271,153.21, inclusive of interest (the "Assigned Receivables").
2. Deed of Assignment of Advances between the Company and ENEX for (a) the assignment of the Assigned Receivables and (b) the shareholder advances due to the Company in the amount of Php171,272,858.00 (the "Direct Receivables") or in the aggregate amount of Php177,544,011.21 (the Assigned Receivables and the Direct Receivables are referred to collectively as the "Advances"), in exchange for and as the Company's full payment for 177,544,011 non-voting Preferred Shares with a par value of Php1.00 per non-voting Preferred Share or a total par value of up to Php177,544,011.00, to be issued upon the Securities and Exchange Commission's ("SEC") approval of the increase in the authorized capital stock ("ACS") of ENEX and the creation of the non-voting Preferred Shares.
3. Subscription Agreement between the Company and ENEX for the subscription by ACEN to 177,544,011 non-voting Preferred Shares at par value of Php1.00 per non-voting Preferred Share of ENEX, to be issued upon the SEC's approval of the increase in ACS of ENEX and the creation of the non-voting Preferred Shares, for a total subscription price of Php177,544,011.00, to be paid out of the assignment of the Advances via the Deed of Assignment of Advances between the Company and ENEX.

Other Relevant Information

This disclosure is related to Disclosure Report Nos. C01359-2024 posted on 12 March 2024, and C02673-2024 posted on 2 May 2024.