

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. As of July 1, 2024
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation
Exact name of issuer as specified in its charter
5. Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302
Address of principal office Postal Code
8. (02) 8856-7111
Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

DoubleDragon Corporation has duly received the Fixed Rate Retail Bonds Order of Registration and Permit to Sell from the Securities and Exchange Commission (SEC)

This 3.5-year DoubleDragon Retail Bond Offering has been priced at 8.008% p.a.

Joint Issue Managers, Joint Lead Underwriters, Bookrunners and Selling Agents are RCBC Capital Corporation, Unicapital, Inc. and DBP (Development Bank of the Philippines); and EastWest Bank as Selling Agent

OTSO-OTSO
8.008%

DoubleDragon Corporation has duly received the Order of Registration and Permit to Sell dated June 28, 2024, from the Securities and Exchange Commission (SEC) in relation to its 3.5-year Retail Bond Offering.

Rating: Triple A - The Philippine Rating Services Corporation (PhilRatings) has assigned an Issue Credit Rating of PRS Aaa to DoubleDragon Corporation's (DoubleDragon) proposed bond issue of up to Php10 Billion.

Coupon Rate: 8.008% per annum

Offer Period: up to July 10, 2024

PDEX Listing Date: July 16, 2024

Minimum: Fifty Thousand Pesos (Php 50,000)

Joint Issue Managers, Joint Lead Underwriters, Bookrunners:
RCBC Capital Corporation
Unicapital, Inc
DBP (Development Bank of the Philippines)

Selling Agents: RCBC Capital Corporation
Unicapital, Inc
DBP (Development Bank of the Philippines)
EastWest Bank

PhilRatings likewise assigned an Issuer Credit Rating of PRS Aaa (Triple A) to DoubleDragon Corporation. DoubleDragon is also one of the few companies in the Philippines with credit rating PRS Aaa (Triple A) from Philippine Rating Services Corporation, the highest rating tier by PhilRatings.

"We are glad to tap the Peso Retail Bond market again after over 5 years. We believe that the Pricing of this DD Retail Bond Offering at 8.008% will enable a wide range of people to avail of the good coupon rate for a Triple A rated retail bond and given the minimum investment size of only 50,000 pesos. On top of that, 8 is also believed by many to be an auspicious or 'swerte' number and having two 8's in the coupon rate could be even more auspicious," said DoubleDragon Chairman Edgar "Injap" Sia.

"I personally believe that 2024 could be the very last year in my entrepreneurial journey that the retail public can participate with a retail bond priced at 8.008% coupon rate given that not only that DoubleDragon is nearing the Bluechip level of Balance Sheet but also the Global high interest cycle is starting to shift to downward interest rate cycle," added Mr. Sia.

DoubleDragon's Total Equity is set to exceed Php100 Billion for the first time in 2024. The Company is positioned to become one of the few companies in the Philippines with Total Equity at 12 digit level. DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally. The export of Hotel101 is expected to eventually become one of the major US Dollar inflow generator to the Philippine economy.

DoubleDragon's string of titled investment properties strategically planted in prime locations spread out in Luzon, Visayas, Mindanao and Overseas serves as its strong underlying solid foundation.

On top of its string of diversified hard assets portfolio in the Philippines, DoubleDragon happens to be one of the few companies in the Philippines that was able to organically develop a novel and unique business model and brand in Hotel101 that is highly portable and exportable to multiple continents.

The upcoming Hotel101 Global listing in the US to further strengthen DoubleDragon's balance sheet.

DoubleDragon Corporation recently reports Consolidated Net Income grew +23.25% year-on-year to Php15.93 Billion for the year ending December 31, 2023, with Consolidated Revenues at Php24.74 Billion for the same period.

Total Assets of the Company are up +15.59% year-on-year to Php181.24 Billion as of December 31, 2023. Total Equity grew +15.88% year-on-year to Php94.57 Billion as of December 31, 2023. DoubleDragon's Debt-to-Equity ratio stood at a very healthy 0.64x as of December 31, 2023.

DoubleDragon Corporation is chaired and co-chaired by two Filipino entrepreneurs -- Mang Inasal Founder, Edgar “Injap” Sia II and Jollibee Founder, Tony Tan Caktiong.

(For complete details, please see attached filings and
<https://www.doubledragon.com.ph/ir/2024-fixed-rate-bond-offering>)

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.

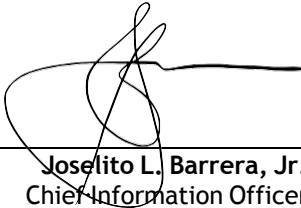
Item 9. Other Events

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation
Issuer

July 1, 2024
Date



Joselito L. Barrera, Jr.
Chief Information Officer



MARKETS AND SECURITIES REGULATION DEPARTMENT

In the matter of:

DOUBLED DRAGON CORPORATION
(Registrant)

SEC MSRD Order No. 61
Series of 2024

Registration of Securities
(In Relation to Shelf Registration of
Fixed Rate Bonds)

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ORDER

Upon consideration of the Amended Registration Statement and other papers and documents attached thereto ("Registration Statement") which were filed on behalf of **DOUBLED DRAGON CORPORATION** (the "Company"), the Commission resolved in its meeting on 27 June 2024 to favorably consider the same for the shelf registration of debt securities of **up to Ten Billion Pesos (₱10,000,000,000.00), (the "Offer" or the "Bonds"), with the initial tranche of the offer of up to Three Billion Pesos (₱3,000,000,000.00) Fixed Rate Bonds, with an over subscription option of up to Three Billion Pesos (₱3,000,000,000.00)** at an Offer Price of 100% of Face Value to be listed and traded through the Philippine Dealing & Exchange Corp. (PDEX) pursuant to Sections 8 and 12 of the Securities Regulation Code ("SRC").


In this regard and after determining that the Company has complied with the required submissions as directed in the Pre-effective Letter dated 28 June 2024, **the subject Registration Statement is now rendered effective.**

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of the Company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance, The Company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

SO ORDERED.

Makati City, Philippines, 28 June 2024


EMMA A. VALENCIA
Officer-in-Charge





Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE
SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

DOUBLE DRAGON CORPORATION

consisting of Shelf Registration of up to **Ten Billion Pesos (P10,000,000,000.00) Fixed Rate Bonds** with an initial offer of **up to Three Billion Pesos (P3,000,000,000.00)** with an oversubscription option of **up to Three Billion Pesos (P3,000,000,000.00)** with an interest rate of 8.0080% per annum due 2028, to be listed and traded through the Philippine Dealing & Exchange Corp., have been registered pursuant to the requirements of Sections 8 and 12 of the Securities Regulation Code ("SRC"). Considering that the same securities have complied with the requirements under the Shelf Registration provision of the SRC, they may now be offered for sale or sold to the public subject to full compliance with the provisions of the said Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance, and other applicable laws and orders as may be issued by the Commission.

Issued at Makati City, Philippines this 28th day of June Two Thousand and Twenty-four.




EMMA A. VALENCIA
Officer-in-Charge