



SEC Number **7160**  
File Number \_\_\_\_\_

**ARTHALAND CORPORATION**  
(Company's Full Name)

**7/F Arthaland Century Pacific Tower, 5<sup>th</sup> Avenue corner 30<sup>th</sup> Street  
Bonifacio Global City, Taguig City 1634**  
(Company's Address)

**(+632) 8403-6910**  
(Telephone Number)

**December 31**  
(Fiscal Year Ending)  
(Month and Day)

**FORM 17-C**  
(Form Type)

\_\_\_\_\_  
(Period Ended Date)

\_\_\_\_\_  
(Secondary License Type and File Number)

cc: Philippine Stock Exchange

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **28 June 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **ASO-94-007160**    3. BIR Tax Identification No. **004-450-721-000**
4. **ARTHALAND CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**    6.  (SEC Use Only)  
Province, country or other jurisdiction of    Industry Classification Code:  
incorporation
7. **7/F Arthaland Century Pacific Tower, 5<sup>th</sup> Avenue corner 30<sup>th</sup> Street**  
**Bonifacio Global City, Taguig City** \_\_\_\_\_ **1634**  
Address of Principal Office    Postal Code
8. **(+632) 8403-6910**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>5,318,095,199 (₱0.18 par value)</b>
<b>Preferred Shares – Series A</b>	<b>12,500,000 (₱1.00 par value)</b>
<b>Preferred Shares – Series B</b>	<b>20,000,000 (₱1.00 par value)</b>
<b>Preferred Shares – Series C</b>	<b>10,000,000 (₱1.00 par value)</b>
<b>Preferred Shares – Series D</b>	<b>6,000,000 (₱1.00 par value)</b>
<b>Preferred Shares – Series E</b>	<b>1,500,000 (₱1.00 par value)</b>

11. Indicate the item numbers reported herein:

**Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**  
**Item 9. Other Events**

#### **Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

In today's Annual Stockholders' Meeting of Arthaland Corporation (the "Corporation"), the following were elected as the members of the Board of Directors for the term 2024-2025 to hold office as such and until their respective successors are duly nominated, elected and qualified:

##### Regular Directors

- (a) Mr. Ernest K. Cuyegkeng
- (b) Mr. Jaime C. González
- (c) Mr. Jaime Enrique Y. González
- (d) Mr. Cornelio S. Mapa, Jr.
- (e) Mr. Christopher Paulus Nicolas T. Po
- (f) Mr. Ricardo Gabriel T. Po

##### Independent Directors

- (g) Ms. Denise Loreena V. De Castro
- (h) Mr. Hans B. Sicat, and
- (i) Mr. Andres B. Sta. Maria.

In the Organizational Meeting of the Board of Directors held immediately after the stockholders' meeting, the Board unanimously elected/appointed the following as the corporate officers of the Corporation for 2024-2025 to hold office as such and until their respective successors are duly nominated, elected and qualified:

Chairman of the Board	-	Mr. Ernest K. Cuyegkeng
Vice Chairman and President	-	Mr. Jaime C. González
Vice Chairman	-	Mr. Ricardo Gabriel T. Po
Treasurer and Executive Vice President	-	Mr. Cornelio S. Mapa, Jr.
Corporate Secretary and General Counsel/Compliance Officer	-	Ms. Riva Khristine V. Maala
Assistant Corporate Secretary	-	Ms. Margeline C. Hidalgo

The following committees were constituted by the Board and the members thereof appointed, as follows:

Audit and Risk Committee	Hans B. Sicat, <i>Chairman</i> Denise Loreena V. De Castro, and Andres B. Sta. Maria
Stock Option and Compensation Committee	Jaime C. González, <i>Chairman</i> Denise Loreena V. De Castro, and Ricardo Gabriel T. Po
Governance and Nomination Committee	Ricardo Gabriel T. Po, <i>Chairman</i> Hans B. Sicat, and Andres B. Sta. Maria
Executive Committee	Jaime C. González, <i>Chairman</i> Ricardo Gabriel T. Po, <i>Vice Chairman</i> Jaime Enrique Y. González

Cornelio S. Mapa, Jr., and  
Christopher Paulus Nicolas T. Po

**Item 9. Other Events**

During the annual meeting, the stockholders ratified<sup>1</sup> the Board's appointment of Reyes Tacandong & Co. as the Corporation's external auditor for 2024, with Ms. Carolina P. Angeles as Partner-in-Charge.

During the organizational meeting, the Board of Directors of the Corporation APPROVED the following:

1. Delisting of the 10,000,000 Series C Preferred Shares of the Corporation issued on 27 June 2019 in view of the redemption thereof on 27 June 2024;
2. Declaration of cash dividends to all common stockholders of record as of 19 July 2024 in the amount of ₱0.012 per common share, or a total amount of ₱63,817,142.00, which will be paid out beginning 09 August 2024. Payment will be taken from the Corporation's unrestricted retained earnings as of 31 March 2024.
3. Subscription by the Corporation to 6,250,000 preferred shares of Cazneau Inc. (Cazneau) at a subscription price of ₱4.00 per share or the total amount of ₱25,000,000.00 to be issued from the proposed increase of its authorized capital stock by 25,000,000 redeemable, non-cumulative, non-voting, and non-participating preferred shares at a par value of ₱1.00 per share once approved by the Securities and Exchange Commission.

Cazneau is a wholly-owned subsidiary of the Corporation which is presently developing *Sevina Park*<sup>2</sup>, a sustainable mixed-use community that will feature multiple components like designer villas, residential mid-rise buildings, commercial office buildings as well as retail and supplemental amenities. Cazneau will leverage on the additional equity to fund *Sevina Park*'s working capital requirements while ensuring compliance with all its financial covenants.

The Corporation will pay its subscription in full and this will be recorded as deposit for future subscription for the meantime.

**ARTHALAND CORPORATION**

*Issuer*

By:

**28 June 2024**

*Date*

**RIVA KRISTINE V. MAALA**

*Corporate Secretary and General Counsel*

<sup>1</sup>Article V of the By-laws provides, among others, that the External Auditor shall be appointed by its Board of Directors and shall receive such compensation or fee as may be determined by the Chairman or such other officer(s) as the Board of Directors may authorize.

<sup>2</sup> Located at Biñan City, Laguna.