

15 January 2025

**PHILIPPINE STOCK EXCHANGE, INC.**  
6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. STEFANIE ANN B. GO**  
*Disclosure Department*

**THE PHILIPPINE DEALING & EXCHANGE CORPORATION**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Ms. SUZY CLAIRE R. SELLEZA**  
*Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

In compliance with the Philippine Dealing & Exchange Corporation Issuer Disclosures Operating Guidelines, we furnish you a copy of the Bank's Public Ownership Report for the period ended 31 December 2024.

For your information.

Truly yours,

**PHILIPPINE BANK OF COMMUNICATIONS**

By:

  
**MICHAEL STEPHEN H. LAO**  
*Corporate Secretary*

**PHILIPPINE BANK OF COMMUNICATIONS**  
**COMPUTATION OF PUBLIC OWNERSHIP**  
as of 31 DECEMBER 2024

Number of Subscribed Shares	480,645,164
Less: Number of Treasury Shares (if any)	<u>1</u>
<b>Number of Outstanding Shares</b>	<b><u><u>480,645,163</u></u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
<b>A. Directors</b>				
1. Eric O. Recto - Chairman	50,159,424	0	50,159,424	10.44%
2. Leonardo B. Dayao	11,001	0	11,001	0.00%
3. Lucio L. Co - Vice-Chairman	1	93,120,704	93,120,705	19.37%
4. Susan P. Co	1	93,027,584	93,027,585	19.35%
5. Ma. Patricia May T. Siy	100	0	100	0.00%
6. Bunsit Carlos G. Chung	550,716	449,294	1,000,010	0.21%
7. Gregorio T. Yu	1,432,692	0	1,432,692	0.30%
8. Levi B. Labra	100	0	100	0.00%
9. Jack Ekian T. Huang	100	0	100	0.00%
10. Hans Brinker M. Sicat	100	0	100	0.00%
11. Gilda E. Pico (Independent)	100	0	100	0.00%
12. Conrado A. Gloria, Jr. (Independent)	100	0	100	0.00%
13. Stephen Anthony T. Cuunjieng (Independent)	100	0	100	0.00%
14. Teresita J. Herbosa (Independent)	100	0	100	0.00%
15. Paolo Benigno A. Aquino IV (Independent)	100	0	100	0.00%
<b>Subtotal</b>	<b><u>52,154,735</u></b>	<b><u>186,597,582</u></b>	<b><u>238,752,317</u></b>	<b><u>49.67%</u></b>

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
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**B. Officers**

1. John Howard D. Medina, EVP, Chief Operating Officer	0	0	0	-
2. Alan E. Atienza, EVP & Treasurer	0	0	0	-
3. Victor O. Martinez, EVP, Corporate & Commercial Banking Group	0	0	0	-
4. Erico C. Indita, EVP, Head of Branch Banking Group	0	0	0	-
5. Jane K. Gocuan, EVP, Chief Strategy and Implementation Officer	0	0	0	-
6. Arlene M. Datu, SVP & Comptroller	0	0	0	-
7. Expedito G. Garcia, Jr., SVP, Head CITBG	0	0	0	-
8. Jane Lim-Largan, SVP & Head of General Services Division	0	0	0	-
9. Mina F. Martinez, SVP, Human Resources Group Head	0	0	0	-
10. Greg L. Romero, SVP, Chief Information Officer & Head of ITG	0	0	0	-
11. Dreda Teresa D. Mendoza, FVP, Trust Officer and TWMG Head	0	0	0	-
12. Jo-Anne R. Legaspi, FVP, Legal Services Group Head	0	0	0	-
13. Ronald Paul D. San Diego, FVP, Chief Risk Officer	0	0	0	-
14. Mailene V. Mungcal, FVP, Chief Audit Executive & Head of Internal Audit Group	0	0	0	-
15. Angelita U. Egalin, VP, Chief Compliance Officer	0	0	0	-
16. Michael Stephen H. Lao, Corporate Secretary	0	0	0	-
<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>

**C. Principal/ Substantial Stockholders**

1. P.G. Holdings, Inc.	93,120	0	93,120	0.02%
2. VFC Land Resources, Inc.	88,883,602	0	88,883,602	18.49%
<i>Subtotal</i>	<b>88,976,722</b>	<b>0</b>	<b>88,976,722</b>	<b>18.51%</b>

**D. Affiliates**

<i>Subtotal</i>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
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TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)

**Total Number of Shares Owned by the Public**

<b>141,131,457</b>	<b>186,597,582</b>	<b>327,729,039</b>	<b>68.19%</b>
		<b>152,916,124</b>	<b>31.81%</b>

Note: The Direct Shares of P.G. Holdings, Inc. totals **186,241,408**, but **186,148,288** of which are indicated as Indirect Shares of Lucio Co & Susan Co. Thus, only 93,120 shares are reflected as Direct Shares under Part C of the report.

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

152,916,124 shares		
480,645,163 shares	=	<u>31.81%</u>

Number of Outstanding Shares	=	480,645,163	
Number of Issued Shares	=	480,645,164	
Number of Treasury Shares	=	1	
Number of Listed Shares	=	480,645,164	
Number of Foreign- Owned Shares	=	2,010,424	(Foreign Ownership Rep. 12/31/2024)
Foreign Ownership Level (%)	=	0.42%	(Foreign Ownership Rep. 12/31/2024)
Foreign Ownership Limit (%)	=	40.00%	

Note: Please observe the same cut-off date.