



**OFFICE OF THE CORPORATE SECRETARY**

Direct Line: 8536-0540  
Trunk Lines: 8891-6040 to 70  
Locals: 4582/4106

June 27, 2025

**PHILIPPINE DEALING & EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corporation

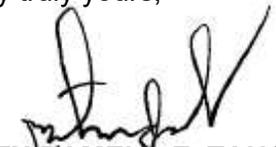
Subject: Change in Directors and/or Officers

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEx) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding some changes in the Senior Officers of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,



**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

Philippine National Bank  
PNB Financial Center  
Pres. Diosdado Macapagal Blvd.,  
Pasay City, Metro Manila 1300,  
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70  
P.O. Box 1884 (Manila)  
P.O. Box 410 (Pasay City)  
[www.pnb.com.ph](http://www.pnb.com.ph)

Authorized Depository of the Republic of the Philippines  
Member: PDIC

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 27, 2025

2. SEC Identification Number

ASO96-005555

3. BIR Tax Identification No.

000-188-209-000

4. Exact name of issuer as specified in its charter

Philippine National Bank

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

PNB Financial Center, President Diosdado Macapagal Boulevard, Pasay City, Metro  
Manila

Postal Code

1300

8. Issuer's telephone number, including area code

(632) 8526-3131 to 70

9. Former name or former address, if changed since last report

Pasay City

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein

Item 4

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Philippine National Bank

## PNB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Meeting of the Board of Directors held on June 27, 2025

**Background/Description of the Disclosure**

We wish to advise the Exchange that during its meeting held today, June 27, 2025, the PNB Board of Directors approved, noted and confirmed the following changes in the senior officers of the Bank.

We trust you will take note accordingly. Thank you.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Damasen Paul C. Cid	Senior Vice President and Head of Digital Channel Management and Innovation Group	Jul/17/2025	Early retirement

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Antonio M. Elicano	Senior Vice President, Chief Legal Counsel and Head of Legal Group	Jun/27/2025	Aug/22/2025	100	2,120	Under PCDNC (Filipino) - Broker
Nixon S. Ngo	Senior Vice President and Head of Acquired Assets Services and Leasing Division under the Acquired Assets Group	Jun/27/2025	Jul/01/2025	0	1,330	Under PCDNC (Filipino) - Broker

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
N.A.	N.A.	N.A.	N.A.	N.A.	0	0	N.A.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Ruth Pamela Tanghal
<b>Designation</b>	Corporate Secretary



**Corporate Secretary's Office**

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70

Local: 4582

**CERTIFICATION**

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

**JUN 27 2025**

IN WITNESS WHEREOF, I have hereunto set my hand on \_\_\_\_\_ in Pasay City, Metro Manila, Philippines.

**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

**JUN 27 2025**

SUBSCRIBED AND SWORN to before me on \_\_\_\_\_ in Pasay City, affiant exhibited to me her TIN \_\_\_\_\_

Doc. No. 525  
Page No. 106  
Book No. Y  
Series of 2025.

**ATTY. EDGARDO V. SATUR**  
Notary Public for and in Pasay City  
9th Floor, Legal Group, PNB Financial Center  
Pres. Diosdado Macapagal Blvd., Pasay City  
Commission No. 24-49 until 12-31-2025  
PTR No. PC 8838576 / 01-04-2025 / Pasay City  
Roll No. 34783, IBP OR No. 486971 / 12-24-2024  
MCLE Compliance No. VIII-0011373

# COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

**RUTH PAMELA E. TANGHAL**  
Corporate Secretary

Contact Person

**8834-0780**

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

**SEC Form 17-C**

FORM TYPE

**April 29**

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

**STAMPS**

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. June 27, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300  
Address of principal office  
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Items 4 and 9

We wish to advise the Commission that during its meeting held today, June 27, 2025, the PNB Board of Directors approved, noted and confirmed the following:

1. Updates to the Risk Oversight Committee Charter;
2. Updates to the Board IT Governance Committee Charter;
3. Early Retirement of Mr. Damasen Paul C. Cid, SVP and Head of Digital Channel Management and Innovation Group, effective July 17, 2025;
4. Appointment of Mr. Antonio M. Elicaño, SVP, as Chief Legal Counsel and Head of Legal Group effective August 22, 2025. As of date, Mr. Elicaño has 2,220 PNB shares under his name;
5. Appointment of Mr. Nixon S. Ngo, SVP, as Head of Acquired Assets Services and Leasing Division under the Acquired Assets Group effective July 1, 2025. As of date, Mr. Ngo has 1,330 PNB shares under his name;

We trust you will take note accordingly. Thank you.

**SIGNATURES**

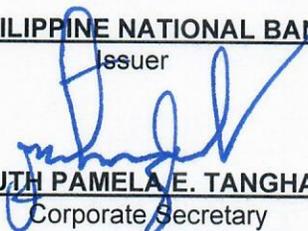
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

Issuer

**June 27, 2025**

Date

  
**RUTH PAMELA E. TANGHAL**

Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.  
SEC Form 17-C  
December 2003