



21 June 2024

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Response to the Letter dated 20 June 2024**

Dear Atty. Selleza,

We write in response to the Letter dated 20 June 2024 of the Philippine Dealing & Exchange Corporation in relation to a news article published in Business World on 20 June 2024 entitled “Megawide gets SEC’s approval for its P5-billion bond offering”. The article reported in part that:

“THE Securities and Exchange Commission (SEC) has approved the planned bond offering of Saavedra-led infrastructure conglomerate Megawide Construction Corp. worth up to P5 billion.

The commission en banc rendered effective the registration statement of Megawide’s bond offer during a meeting on June 18, the SEC said in an e-mailed statement on Wednesday.

Megawide’s bond offer will consist of up to P4 billion of fixed-rate bonds with an oversubscription option of up to P1 billion.

The bond offer will be made up of series C bonds due 2027, series D bonds due 2029, and series E bonds due 2031.

Megawide expects to generate P4.93 billion worth of net proceeds from the offer, assuming that the oversubscription option is fully exercised.

“Proceeds will be used for the refinancing of the company’s existing debt obligations and funding of business development opportunities, as well as other general purposes,” the SEC said.

xxx xxx xxx”

Please be informed that we confirm the veracity of the information contained in the news article.



Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "San Juan Jr.", written over a horizontal line.

**TEODULO ANTONIO G. SAN JUAN JR.**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*