

June 20, 2024

Philippine Dealing & Exchange Corporation  
29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City  
Philippines

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Re: Inquiry Regarding Accuracy of News Article

Dear Atty. Selleza,

This is to confirm that the content in the news article of Philippine Star published on 17 June 2024 is correct.

NLEX has allocated around P650 million for the NLEX-SCTEX 2024 road repair program which includes heavy maintenance and pavement repairs.

Improvements will also be made in certain segments of the two expressways: 63,195.8 square meters in NLEX and 39,201.14 square meters in SCTEX.

We also validate that NLEX has budgeted about P9 billion to finance expansion works. The estimated project costs for the NLEX-C5 link Section 1A and the NLEX widening of segment 3 are P2.1 billion and P6.5 billion, respectively.

Thank you for giving us the opportunity to clarify the accuracy of this news article.

Respectfully,

  
DONNA F. MARCELO  
Vice President  
Communication and Stakeholder Management