

COVER SHEET

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A	Y	A	L	A		L	A	N	D	,		I	N	C	.														

(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y					

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA															7908-3000									
Contact Person															Company Telephone Number									

1	2	3	1					2	3	-	B	0	4	2	6
Month		Day										Month	Day	Annual Meeting	
Fiscal Year															

Secondary License Type, if Applicable

C	F	D															
Dept. Requiring this Doc.			Amended Articles Number/Section														

					Total Amount of Borrowings									
					Domestic					Foreign				
Total No. Of Stockholders														

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject
to filing requirement

1. Name and Address of Reporting Person TUPAZ JENNYLLE S. (Last) (First) (Middle) 20B ST. VINCENT STREET, PARADISE VILLAGE (Street) PROJECT 8, QUEZON CITY (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer _____ Other _____ (give title below) (specify below) VICE PRESIDENT		
3. Tax Identification Number 170-896-781			5. Statement for Month/Year January 2024					
4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,573,404	I - 1,518,445 sh	Indirect shares through ESOWN
						Bal. as of 5/26/2023	I - 54,959 sh	Lodged with PCD
	1/9/2024	174,000	D	34.80				
	End. Bal.				0.01%	1,399,404	I - 1,379,475 sh	Indirect shares through ESOWN
						Bal. as of 1/9/2024	I - 19,929 sh	Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JENNYLLE S. TUPAZ
Signature of Reporting Person

11-Jan-24
Date