



18 June 2024

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: Clarification of News Reports: Ref. No. CL-2024-020-RCBC

Dear Atty. Selleza,

This refers to the news article in The Manila Times on 14 June 2024 entitled “P5.3-B RCBC loan facility to fund Alternergy project”. The article reported in part that:

“ALTERNERGY Holdings Corp. on Thursday said it had secured a P5.3-billion project finance facility for its Alabat wind power project from Rizal Commercial Banking Corp. (RCBC).

The financing was obtained via Alabat Wind Power Corp., a wholly owned subsidiary of Alternergy Wind Holdings Corp. of the Alternergy group, for the construction of the 64-megawatt Alabat project in Quezon province.

“We are very pleased to finally sign the loan agreement [for Alabat] after a very thorough due diligence period against a very tight timeline,” Alternergy President Gerry Magbanua said.

The P5.3-billion loan is the largest facility extended by RCBC to the Alternergy Group to date since 2014, he added.

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The latest financing forms part of Alternergy’s P21-billion capital raising program under a green finance framework, of which P18.40 billion has so far been closed.

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We confirm the information mentioned in the said article.

Thank you.

Sincerely yours,

MARIA CHRISTINA P. ALVAREZ
First Senior Vice President
Corporate Planning Group Head
Corporate Information Officer
Rizal Commercial Banking Corporation