



**SAN MIGUEL
CORPORATION**

June 11, 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Mary Rose S. Tan'.

MARY ROSE S. TAN
Assistant Corporate Secretary



June 11, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Mr. Norberto T. Moreno**
OIC, Disclosure Department

Re: **Approval by the Board of Directors of the
Amendment of the Amended Articles of Incorporation
of San Miguel Corporation**

Gentlemen:

In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, June 11, 2024, we make the following disclosure.

Amendment of the Articles of Incorporation

The Board approved the amendment of the Article VII of the Articles of Incorporation of the Company to reclassify 300,000,000 Series "1" Preferred Shares to Series "2" Preferred Shares. With the proposed reclassification, the resulting distribution of the preferred shares of the Company will be as follows:

Series "1" Preferred Shares	0
Series "2" Preferred Shares	<u>2,210,000,000</u>
TOTAL	2,210,000,000

The Board also approved the issuance of the Series "2" Preferred Shares on such terms and conditions as may be deemed by Management to be favourable to Company, subject to the approval by the Board of Directors of Enabling Resolutions to set forth the details of the terms and conditions of the issuance.

The Board likewise approved to endorse the matter for the approval of the stockholders of the Company during the Special Stockholders' meeting scheduled on August 8, 2024.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer