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<b>FORM</b>	23-B
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Check box if no longer subject
 to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	<ol><li>Issuer Name and</li></ol>	Trading Symbol			<ol><li>Relation</li></ol>	ship of Reporting Person to Is		
BIACORA, ESTELITO, C.		AYALA CORPO	ORATION (AC)				(Check all applicable)	
(Last) (First) (Middle)	Tax Identification     Number		5. Statement for Month/Year Ma	ny 2024		Director  X Officer  (give title below	ow)	10% Owner Other (specify below)
(Street)	4. Citizenship	PINO	6. If Amendment, Original (Month)				Treasurer	_
(City) (Province) (Postal Code)				Table 1	- Equity Se	curities Beneficially Owne	ed	
Class of Equity Security	Transaction     Date	Securities Acquire	ed (A) or Disposed o	f (D)	<ol><li>Amount of Month</li></ol>	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	27,763	I	Indirect sh thru ESOWN
						Bal as of 5/29/2024		
					<u> </u>	<u> </u>		
	5/29/2024	1,500	(A)*	₽588.29 (2024 I	ESOWN P	rice)		
		*Acquired th	rough ESOWI	N subscription				
	End. Bal.				0.00%	29,263	I	Indirect sh thru ESOWN
						Bal as of 5/29/2024		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Number of Derivat     Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and A	ecurities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explan	ation of Responses:									
Note:	File <b>three (3)</b> copies of this form, one of which mu. Attach additional sheets if space provided is insu	 ned.		ESTE	LITO C.	BIACOR	A		07-June-	-2024
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

Name and Address of Reporting Person	2. Issuer Name and	Tradina Cumbol			I7 Palation	ship of Reporting Person to Is	81107	
	2. Issuer Name and				7. Relation	snip of Reporting Person to is	(Check all applicable)	
URQUIJO, JAIME Z.		AYALA CORPO	DRATION (AC	)	1		(Griosit an approach)	
(Last) (First) (Middle)	Tax Identification     Number		<ol><li>Statement for Month/Year</li></ol>		1 =			10% Owner Other
			M	ay 2024		(give title bek	ow)	(specify below)
(Street)	4. Citizenship		6. If Amendment	Date of	1		Chief Sustainability a	nd Risk Officer
	FILI	PINO	Original (Month	Year)				
(City) (Province) (Postal Code)				Table 1	- Equity Se	curities Beneficially Owner	ed	
Class of Equity Security	2. Transaction Date	Securities Acquire	ed (A) or Disposed	of (D)	of Month	of Securities Owned at End  Number of Shares	4 Ownership Form: Direct (U) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	23,627	l - 14,467 sh	Indirect sh thru ESOWN
						Bal as of 5/29/2024	I - 9,160 sh	Lodged with PCD
Λ								
	5/29/2024	6,000	(A)*	P588.29 (2024 E	ESOWN P	rice)		
		*Acquired th	rough ESOW	N subscription				
	A CONTROL OF THE ACT OF THE PROPERTY OF THE PR							
	End. Bal.				0.00%	29,627	I - 20,467 sh	Indirect sh thru ESOWN
						Bal as of 5/29/2024	I - 9,160 sh	Lodged with PCD
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)	E	6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N/A												
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JAME Z. URQUIJO

Signature of Reporting Person

07-June-2024

Date

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Check box if no longer subject

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

to filing requirement												
Name and Address of Reporting Person	<ol><li>Issuer Name and T</li></ol>	rading Symbol			7. Relations	ship of Reporting Person to Is						
UY, MARK ROBERT H.		AYALA CORPO	PRATION (AC)				(Check all applicable)					
(Last) (First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		<ol><li>Statement for Month/Year</li></ol>		=			10% Owner Other				
•			Ma	y 2024		(give title belo	w)	(specify below)				
(Street)	Citizenship		6. If Amendment, I	Date of	1		Head of Corporate St	rategy & Business Development				
	FILIF	PINO	Original (Month)	(ear)								
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned											
1. Class of Equity Security	Date	Securities Acquire	d (A) or Disposed of	(D)	of Month		4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
Common Shares at P50.00 Par Value	Beg. Bal.				0.00%	29,000	I - 21,000 sh	Lodged with PCD				
						Bal as of 5/29/2024	I - 8,000 sh	Indirect sh thru ESOWN				
	5/29/2024	6,000	(A)*	P588.29 (2024 E	SOWN P	rice)						
		*Acquired th	rough ESOWN	subscription								
	End. Bal.				0.01%	35,000	I - 21,000 sh	Lodged with PCD				
						Bal as of 5/29/2024	I - 14,000 sh	Indirect sh thru ESOWN				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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(Print or Type Responses)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derival     Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S	ecurities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or indirect (i) *	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient,

MARK ROBERT H. UY

Signature of Reporting Person

JUNE 7, 2024

Date

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Г	(Business Address: No. Street City / Town / Province)  ATTY. MARIA FRANCHETTE M. ACOSTA  7908-3346																															
	Contact Person Company Telephone Number																															
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

4. Name and A	ddress of Reporting Person	IO Is a committee of the second of the secon	F			7 D-1-6	-his of Donostin - Donos to Is-						
Name and Ad	ddress of Reporting Person	Issuer Name and	rading Symbol			7. Relationship of Reporting Person to Issuer (Check all applicable)							
ZOBEL DE	AYALA, JAIME AUGUSTO		AYALA CORP	ORATION (AC	<b>C</b> )			(Crieck all applicable)					
(Last)	(First) (Middle)	<ol><li>Tax Identification</li></ol>		<ol><li>Statement for</li></ol>		_	x Director		10% Owner				
		Number		Month/Year		_	Officer		Other				
				M	lay 2024		(give title below	w)	(specify below)				
	(Street)	Citizenship		6. If Amendmen	t. Date of	-		CHAIRMAN OF THE BOARD					
	(0001)	Okizonomp		Original (Mont	,			0.0.0.000000000000000000000000000000000					
		FILI	PINO										
(City)	(Province) (Postal Code)						5 6						
					l able 1	- Equity Se	curities Beneficially Owned						
Class of Equ	ity Security	2. Transaction	Securities Acqui	red (A) or Disposed	l of (D)		of Securities Owned at End of	f 4 Ownership Form: Direct (D) or Indirect (I) '	6. Nature of Indirect Beneficial				
		Date (Month/Day/Year)				Month %	Number of Shares	Direct (D) or indirect (i)	Ownership				
		(World // Day/ Tear)	Amount	(A) or (D)	Price	- /°	Number of Shares						
С	common Shares at P50.00 Par Value	Beg. Bal.				0.13%	825,997	I - 825,996 sh	Indirect shares thru ESOWN				
							Bal as of 5/29/2024	I - 1 sh	Lodged with PCD				
		5/29/2024	15,000	(A)*	P588.29 (2024	ESOWN F	Price)						
			*Acquired t	hrough ESOW	/N subscription								
		End. Bal.				0.14%	840,997	I - 840,996 sh	Indirect shares thru ESOWN				
							Bal as of 5/29/2024	I - 1 sh	Lodged with PCD				
Voti	ing Preferred Shares at P1.00 Par Value	End. Bal.				0.27%	543,802	D					
							Bal as of 5/20/2010						

(Print or Type Responses)

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Derivative Security	Conversion or     Exercise Price     of Derivative     Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Am Underlying Sec		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

JAIME AUGUSTO ZOBEL DE AYALA

By: SONOMA SERVICES, INC.

June 10, 2024 Date

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

**AGNES R. SAYAO** 

ROSELLE SHARON R. MENDOZA