

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 07, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
-
11. Indicate the item numbers reported herein: Item 9

Please see attached Press release for full details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Date June 07, 2024

Issuer

LINDEZA R. ROGER-GAVINO
Corporate Secretary and Corp. Info. Officer

Press Release

Filinvest Hospitality poised for stronger growth with new ventures

Filinvest Hospitality is enhancing its established hotel brands and introducing new hotel and food and beverage (F&B) offerings to provide exceptional travel experiences and support local tourism.

In 2023, the hospitality arm of Gotianun-led Filinvest Development Corporation, achieved a notable 48 percent revenue increase to ₱2.9 billion, driven by better occupancy rates, higher average room rates, and increased contributions from its F&B outlets.

“After a strong 2023, we’re confident in full tourism recovery in 2024, showcasing the lasting appeal of the Philippines. As the Filinvest Group sets its sights on faster growth and making a positive impact on Philippine tourism and nation-building, our hospitality business aims to be a significant contributor to its overall plan,” said FHC’s First Senior Vice President Francis Gotianun.



Francis Gotianun is the Senior Vice President of Filinvest Hospitality Corporation, a subsidiary of Filinvest Development Corporation (FDC). He is also part of the current FDC Board of Director, first elected in 2022.

Filinvest's hospitality portfolio caters to a diverse range of travel preferences. It manages seven hotels ranging from high-end five-star properties under the Crimson brand to Quest hotels and Timberland which serve the mid-priced leisure markets.

New Hotel Features

Crimson Mactan has ongoing renovations to improve the services and facilities offered. Among its new offerings is the Azure Beach Club, a modern beachfront space that allows for sophisticated escapism while listening to music and enjoying cocktail concoctions.

In addition, the hotel opened an authentic Japanese restaurant, Aka, that offers omakase, kaiseki and ala carte menu. At Aka, Chef Naoki Eguchi, showcases the art of Japanese gastronomy, captivating diners with his precise techniques and devotion to uncovering the essence of Japanese flavors.



Crimson Mactan recently underwent a renovation, enhancing its facilities. As seen in the photo is the newly renovated Azure Beach Club where guests can enjoy ocean views, cocktails and Asian international cuisine.

Quest Hotel, strategically located in Cebu, Clark and Tagaytay, continues to be a primary destination for Meetings, Incentives, Conventions and Exhibition events, offering complete facilities and personalized service tailored to the needs of business groups. Quest Clark in particular is close to the renowned 36-hole Mimosa Golf course, providing guests with opportunities for leisure and networking in a picturesque setting.

In the first quarter of 2024, Timberland Highlands Resort opened a new bike park, catering to mountain bike enthusiasts and those seeking to experience nature within the city.

Grafik: New Hotel Brand

Filinvest Hospitality is also finishing the first of its new line of hotels called Grafik Hotel Collection. Set to launch in the first quarter of 2025, Grafik Pine House Baguio, the first property in the collection, is built on a 5,700-square-meter property within Camp John Hay and features more than 200 rooms, various dining outlets, a spa, and meeting areas.



An artist render of Grafik Pine House Baguio, located at Camp John Hay, designed to offer a new perspective of Filipino hospitality. The building's structural phase has been completed and is now scheduled to have a topping off ceremony this June 2024.

Baker J: Expanding F&B Ventures

On the F&B front, Filinvest Hospitality is growing its cafe restaurant, Baker J, offering authentic Parisien-baked pastries and expertly-crafted coffee accompanied with a diverse range of plated dishes. Currently, it has five branches located in Alabang, Clark, Tagaytay, Taguig and Rizal.

As it grows, Filinvest Hospitality ensures its developments and operations adhere to best practices in sustainability. Filinvest hotels feature green building designs such as double glazing, water-efficient fixtures, energy monitoring, and natural lighting.

Filinvest Hospitality plays a crucial role in the broader strategy of the Filinvest Group, which is focused on achieving accelerated growth to proactively contribute to the Philippine economy.

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For inquiries, please contact:

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About Filinvest Development Corp.

Filinvest Development Corp. (FDC) is one of the leading, stable, and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit www.filinvestgroup.com for information on the company.