



June 5, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas,
Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please be informed that the disclosure sent herewith was submitted by San Miguel Food and Beverage, Inc. to the Philippine Stock Exchange, Inc. on June 5, 2025.

Very truly yours,

ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 4, 2025
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
40 San Miguel Avenue, Mandaluyong City
Postal Code
1555
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
Series B Bonds Due March 2027 (In Peso)	7,000,000,000.00
Total Debt as of 31Mar25 (In Mil Peso - Conso)	193,369

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc.
FB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Appointment of Mr. Cirilo P. Noel as Lead Independent Director of the Company.

Background/Description of the Disclosure

Please see attached SEC Form 17-C.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Victoria Trillana
Designation	Corporate Secretary and Compliance Officer

COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ALEXANDRA VICTORIA B. TRILLANA

Contact Person

(632) 5317-5450

Company Telephone Number

SEC Form

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Month

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Day

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FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I. D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **June 4, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **40 San Miguel Avenue, Mandaluyong City** **1555**
(Address of principal office) (Postal Code)
7. **(632) 5317-5000 (Corporate Secretary and Compliance Officer)**
(Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding as of March 31, 2025
Common Shares (FB)	5,909,220,090
Series B Bonds Due March 2027 (In Peso)	7,000,000,000.00
Total Debt as of March 31, 2025 (In Mil Peso – Conso)	193,369

10. Indicate the item numbers reported herein:

Item 9. Other Events

Please be informed that at the Annual Meeting of Shareholders (the “ASM”) and Organizational Meeting of the Board of Directors (the “BOD”) of San Miguel Food and Beverage, Inc. (the “Corporation”) both held on June 4, 2025:

1. Upon the favorable endorsement of the Corporate Governance Committee, the following directors were duly elected by the stockholders at the ASM, with the respective number of shares held by each in the Corporation as of June 4, 2025:

Name of Owner	Title of Class	Amount and Nature of Ownership	Total No. of Shares
Ramon S. Ang	Common	10 (Direct)	10 (0.00%)
John Paul L. Ang	Common	10 (Direct)	10 (0.00%)
Carlos Antonio M. Berba	Common	10 (Direct)	10 (0.00%)
Emmanuel B. Macalalag	Common	10 (Direct)	10 (0.00%)
Monica L. Ang-Mercado	Common	10 (Direct)	10 (0.00%)
Ferdinand K. Constantino	Common	10 (Direct)	10 (0.00%)
Aurora T. Calderon	Common	10 (Direct)	10 (0.00%)
Francisco S. Alejo III	Common	10 (Direct)	230,010
		230,000 (Beneficial)	(0.00%)
Menardo R. Jimenez	Common	10 (Direct)	10 (0.00%)
Francis H. Jardeleza	Common	10 (Direct)	10 (0.00%)
Ricardo C. Marquez	Common	10 (Direct)	10 (0.00%)
Cirilo P. Noel	Common	10 (Direct)	10 (0.00%)
Aurora S. Lagman	Common	10 (Direct)	10 (0.00%)
Estela M. Perlas-Bernabe	Common	10 (Direct)	3,010
		3,000 (Beneficial)	(0.00%)
Antonio S. Abacan, Jr.	Common	10 (Direct)	10 (0.00%)

2. Stockholders representing at least majority of the outstanding common shares of the Corporation present in person or by proxy at the ASM, ratified the 2024 audit fees paid to the external auditor as negotiated and agreed by management with the authority of the BOD.

3. Upon the favorable endorsement of the Audit Committee, stockholders representing at least majority of the outstanding common shares of the Corporation present in person or by proxy at the ASM, appointed KPMG R. G. Manabat & Co. as external auditor of the Corporation for the year 2025.

4. The following key officers were duly elected by the BOD at the Organizational Meeting:

Ramon S. Ang	Chairman
John Paul L. Ang	President and Chief Executive Officer
Emmanuel B. Macalalag	Chief Operating Officer – Food
Carlos Antonio M. Berba	Chief Operating Officer – Beer
Cynthia M. Baroy	Chief Operating Officer – Spirits
Ferdinand K. Constantino	Treasurer
Monica L. Ang-Mercado	Chief Finance Officer and Chief Risk Officer
Johanna Dominique G. Esteban	Internal Audit Head
Alexandra Victoria B. Trillana	Compliance Officer, Corporate Secretary, and General Counsel
Ma. Celeste L. Ramos	Assistant Corporate Secretary
Kristina Lowella I. Garcia	Assistant Vice President, Investor Relations Manager, and Data Protection Officer

Of such officers, the shareholdings in the Corporation of Messrs. RS Ang, JP Ang, EB Macalalag, CM Berba, FK Constantino, and Ms. ML Ang-Mercado are mentioned above. The shareholdings of the other named officers as of June 4, 2025, are as below provided:

Name of Owner	Title of Class	Amount and Nature of Ownership	Total No. of Shares
Cynthia M. Baroy	N/A	N/A	0
Johanna Dominique G. Esteban	N/A	N/A	0
Alexandra Victoria B. Trillana	N/A	N/A	0
Ma. Celeste L. Ramos	N/A	N/A	0
Kristina Lowella I. Garcia	Common	10,000 (Beneficial)	10,000

In the same meeting, the following were elected by the BOD to the Board Committees of the Corporation:

EXECUTIVE COMMITTEE

Ramon S. Ang - Chairperson
John Paul L. Ang
Monica L. Ang-Mercado
Carlos Antonio M. Berba
Emmanuel B. Macalalag

AUDIT COMMITTEE

Cirilo P. Noel (Independent) - Chairperson
Ricardo C. Marquez (Independent)
Antonio S. Abacan, Jr. (Independent)
Aurora T. Calderon
Ferdinand K. Constantino

RELATED PARTY TRANSACTIONS COMMITTEE

Aurora S. Lagman (Independent) - Chairperson
Cirilo P. Noel (Independent)
Estela M. Perlas-Bernabe (Independent)
Ferdinand K. Constantino

BOARD RISK OVERSIGHT AND SUSTAINABILITY COMMITTEE

Ricardo C. Marquez (Independent) - Chairperson
Aurora S. Lagman (Independent)
Estela M. Perlas-Bernabe (Independent)
Antonio S. Abacan, Jr. (Independent)
Menardo R. Jimenez
Ferdinand K. Constantino
Aurora T. Calderon

CORPORATE GOVERNANCE COMMITTEE

Estela M. Perlas-Bernabe (Independent) - Chairperson
Ricardo C. Marquez (Independent)
Aurora S. Lagman (Independent)
Menardo R. Jimenez
Virgilio S. Jacinto - Advisor

Also in the same meeting, Mr. Cirilo P. Noel was appointed as the Lead Independent Director of the Corporation, in compliance with the new Code of Corporate Governance for Publicly-Listed Companies (the "CG Code").

Likewise in compliance with the CG Code and the Corporation's Policy on Multiple Board Seats as reflected in its Manual on Corporate Governance, the members of the BOD were reminded of their fiduciary duty to notify the BOD where he or she is an incumbent director before accepting a directorship in another company.

Furthermore, the BOD approved the depository banks, signing authorities and limits for corporate transactions of the Corporation, subject to amendment as the need arises, for approval at subsequent BOD meetings.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:



ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

June 4, 2025.