

COVER SHEET

for
SEC FORM 17-C

SEC Registration Number

A 1 9 9 7 0 1 4 5 1

COMPANY NAME

N L E X C O R P O R A T I O N

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

N L E X C O M P O U N D , B A L I N T A W A K ,
C A L O O C A N C I T Y

Form Type

1 7 - C

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

nlexsec@mptc.com.ph

Company's Telephone Number

8-580-8900

Mobile Number

09989620895

No. of Stockholders

19

Annual Meeting (Month / Day)

Any Day in May

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ms. Maria Theresa O. Wells

Email Address

towells@nlex.com.ph

Telephone Number/s

8-580-8900

Mobile Number

0998-962-0895

CONTACT PERSON'S ADDRESS

NLEX Compound Balintawak, Caloocan City

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

PRESS RELEASE

TRB approves collection of 2nd tranche of periodic toll rate adjustments for NLEX

The Toll Regulatory Board (TRB) has authorized the implementation of the 2nd tranche of the approved NLEX 2018 & 2020 consolidated petitions for periodic toll adjustments effective June 4, 2024.

Under the new toll fee matrix, motorists traveling anywhere within the open system will pay an additional ₱5.00 for Class 1 vehicles (regular cars and SUVs), ₱14.00 for Class 2 vehicles (buses and small trucks), and ₱17.00 for Class 3 vehicles.

The open system is from Balintawak, Caloocan City to Marilao, Bulacan while closed system covers the portion between Bocaue, Bulacan and Sta. Ines, Mabalacat City, Pampanga including Subic-Tipo.

Those traveling the NLEX end-to-end between Metro Manila and Mabalacat City will pay an additional ₱27.00 for Class 1, ₱68.00 for Class 2 and ₱81.00 for Class 3 vehicles.

The additional rates, which followed strict compliance with regulatory procedures and underwent thorough review, were part of the approved periodic adjustments of NLEX due in 2019 and 2021. The increase was deferred and divided into two tranches to help curb the inflationary strains and ease the impact on the users of the expressway. TRB has authorized the implementation of the 1st tranche or 50% of the approved toll adjustments last May 25, 2023.

From 2018 to 2020, the company has embarked on numerous infrastructure and enhancement projects to improve motorists' safety and convenience. Some notable projects completed are the San Fernando NB exit expansion, Meycauayan NB and Balintawak SB drainage enhancements, San Simon and Sta. Rita Bridge retrofitting, Mindanao signalization, Mapulang Lupa Pedestrian/Tricycle Overpass construction, Toll system and equipment, roadway lighting and signage upgrade.

Over the years, NLEX has invested in major expansion and enhancement projects that are vital to the country's economic growth and, at the same time, ease the travel of the motoring public as part of its commitment to support the government's call for the private sector to take part in nation-building.

This year, NLEX has opened the new F. Raymundo Exit in Meycauayan and widened the Meycauayan northbound exit ramp as part of its traffic decongestion program. The tollway company is also set to complete the Candaba Third Viaduct which will expand the five-kilometer bridge from existing three lanes without shoulders to three lanes with inner and outer shoulders per direction. Being a reliable link between Metro Manila and the provinces in Central and North Luzon, this will further ensure the safe transport of people and unhampered delivery of essential goods and services in the region.

Two major projects, aimed at further decongesting the NLEX mainline, will also start construction this year.

The first two-kilometer section of the NLEX-C5 link from NLEX Mindanao toll plaza to Quirino Highway in Novaliches is set to begin construction by the third quarter of 2024. The construction of this new expressway section will be welcome news for NLEX commuters who currently face daily traffic gridlock in the congested portions of Mindanao Avenue.

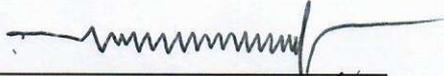
Another major project is the NLEX San Fernando to SCTEX Spur in Mabalacat, Pampanga. Once completed, expressway road capacity will be expanded from the existing 2x2 lanes to 3x3 lanes in each direction giving motorists a faster, more seamless travel. The project also includes the installation of roadway lighting from NLEX San Fernando all the way to Sta. Ines for added safety and the reconfiguration of Mexico as a full diamond interchange to accommodate the increase in volume of vehicles in the area.

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SIGNATURES

Pursuant to the requirements of Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on June 4, 2024.

By:



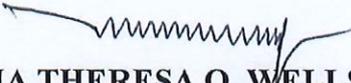
Maria Theresa O. Wells
Chief Finance Officer

CERTIFICATION

I, **MARIA THERESA O. WELLS**, Chief Finance Officer of **NLEX CORPORATION** (the “Corporation”) with SEC registration number A1997-01451 with principal office at the NLEX Compound, Balintawak, Caloocan City, on oath state:

- 1) That on behalf of the Corporation, I have caused this Current Report (SEC Form 17-C) to be prepared;
- 2) That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records; and
- 3) That the Corporation will comply with the requirements set forth in SEC Notice dated 24 June 2020 for a complete and official submission of reports and/or documents through electronic mail.

IN WITNESS WHEREOF, I have hereunto set my hand this JUN 04 2024 day of MAKATI CITY, 2024.


MARIA THERESA O. WELLS
Chief Finance Officer

SUBSCRIBED AND SWORN to before me this JUN 04 2024 at MAKATI CITY, Metro Manila affiant exhibiting to me Passport No. P8579456A issued on 3 September 2018 at DFA NCR South.

Doc. No. 60 ;
Page No. 13 ;
Book No. N ;
Series of 2024.


TRISHIA C. TAN
Appointment No. M-034
Notary Public for Makati City
Until December 31, 2024
Liberty Center-Picazo Law
104 H.V. Dela Costa Street, Makati City
Roll of Attorney's No. 80885
PTR No. 10081160/Makati City/01-09-2024
IBP No. 301895/Makati/01-05-2024
Admitted to the bar in 2022