



03 June 2024

ATTY. SUZIE CLAIRE R. SELLEZA
HEAD, ISSUER COMPLIANCE AND DISCLOSURE DEPARTMENT
PHILIPPINE DEALING SYSTEM HOLDINGS CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by the Business World entitled “DBP Approves P4-B loan for Cabuyao LGU”.

Dear Atty. Selleza:

We reply to your inquiry through email dated 31 May 2024, requesting clarification of the following news article published in the Business World on Friday, 31 May 2024 entitled, “DBP Approves P4-B loan for Cabuyao LGU”.

The article reported in part the following:

“The Development Bank of the Philippines (DBP) has approved a P4-billion loan for the local government unit (LGU) of Cabuyao, Laguna to help fund key public infrastructure projects.

“DBP’s latest partnership with the city government of Cabuyao is aligned with the 10-point agenda of President Ferdinand R. Marcos, Jr., particularly the promotion of transparent and efficient governance, and advancement of healthcare and education in the country.” DBP President and Chief Executive Officer Michael O. de Jesus said in a statement on Thursday..”

Broken down, P2.665 billion of the total loan amount will be allocated for the construction of a new three-story city hall, college school buildings, a sports arena, a public market, and establishment of the Digital Education and Free WiFi Program for the Pamantasan ng Cabuyao.

Meanwhile, about P1.233 billion will fund the construction and rehabilitation of various roads, road fences, bridges, and completion of flood control projects.”

Xxx

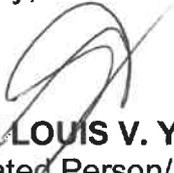
In view of the foregoing, we confirm that DBP has approved the financing of P4 billion worth of key Infrastructure projects in Cabuyao Laguna, to aid in strengthening economic development in the community and to support the initiatives of the National



Government. Furthermore, we also confirm the veracity of other details and information noted in the said article.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'ALLEN LOUIS V. YANZA', written over the printed name.

ALLEN LOUIS V. YANZA

Associated Person/Deputy Corporate Information Officer