



4 June 2024

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Response to the Letter dated 30 May 2024**

Dear Atty. Selleza,

We write in response to the Letter dated 30 May 2024 (“Letter”) of the Philippine Dealing & Exchange Corporation in relation to a news article published in The Philippine Star on 30 May 2024 entitled “Megawide’s PH1 investing P5.5 billion for Pasig condo”. The article reported in part that:

"MANILA, Philippines – PH1 World Developers Inc., the real estate arm of engineering company Megawide Construction Corp., is expected to pour in about P5.5 billion for the initial phase of its new residential development in Pasig City.

The development will rise in a two-hectare property beside Ayala Malls Feliz.

PH1 assistant vice president for project development Spike Ching said the first phase would be composed of three towers with 500 to 600 units each.

He said the company is targeting over P10 billion in sales for the first phase, which is eyed for completion by 2030.

“This two-hectare property, we wanted to be able to house a lot of people from Pasig and from Marikina. We want to introduce condominium living in this area,” Ching said.

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Overall, PH1 president Gigi Alcantara said combined sales value of the two phases could reach between P25 billion and P30 billion.”



In relation to the foregoing, we would like to clarify the following matters:

1. The whole project will cover two (2) hectares but the 1st phase will be built on one (1) hectare; and
2. The 1st tower of the 1st phase is targeted for completion by 2030.

Other than the two aforementioned clarifications, please be informed that we confirm the veracity of the information contained in the news article.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Teodilo Antonio G. San Juan Jr.", written over a horizontal line.

TEODULO ANTONIO G. SAN JUAN JR.

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*