



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner  
Makati Avenue, Makati City, Philippines



04 June 2025

**ATTY. SUZY CLAIRE R. SELLEZA**  
**Head, Issuer Compliance and Disclosure Department**  
**Philippine Dealing and Exchange Corporation**  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

**SUBJECT: Clarification of News Article by the Business World entitled “DBP posts P1.6-B net income in Q1”**

Dear Atty. Selleza:

We reply to your inquiry through email dated 04 June 2025, requesting clarification of the following news article published in the Business World dated 04 June 2025 entitled, “DBP posts P1.6-B net income in Q1”.

The article reported the following:

*DEVELOPMENT Bank of the Philippines (DBP) saw its net income surge by 82% year on year in the first quarter as it continued to boost its lending to its priority sectors.*

*The state-run lender’s net income stood at P1.608 billion at end-March, its financial statement showed. DBP said this was up from P571 million a year ago.*

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*Mr. De Jesus said the increase in its first-quarter net profit was driven by “significant increases in interest income from its lending and investment portfolio.”*

*The bank’s net interest income was at P7.14 billion in the first three months. Interest income stood at P12.83 billion, while interest expense was at P5.69 billion.*

*Loans to borrowers rose to P519 billion in the period from P509 billion a year ago. “About 60% of DBP’s total loans, or P314.7 billion, went to the infrastructure and logistics sector with most of the projects located in the National Capital Region, Central Luzon, Davao, Eastern Visayas, and Central Visayas,” Mr. De Jesus said.*

*The bank also disbursed P96.7 billion in loans to projects for social infrastructure and community development, P47 billion for environment-related projects, and P25 billion for micro, small, and medium enterprises, he added.*

*DBP’s other income stood at P771.67 million.*

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With reference to the said article, we duly confirm the information on the Bank's performance as provided in our most recent Quarterly Report disclosure for Q1 2025.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'ALLEN LOUIS V. YANZA', written over a faint, circular stamp or watermark.

**ALLEN LOUIS V. YANZA**

Associated Person/Deputy Corporate Information Officer