



28 May, 2024

ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Re : Declaration of Cash Dividends

Relative to the above subject, we are transmitting herewith the following for Bank of Commerce – Declaration of Cash Dividends.

Please acknowledge receipt hereof.

EVP Antonio S. Laquindanum
Chief Financial Officer

COVER SHEET

SEC Registration No. 2 4 2 2 1

BANK OF COMMERCIAL

Company's Full Name

SAN MIGUEL PROPERTIES

CENTRE (SMP C)

NO. 7 ST. FRANCIS STREET

MANDALUYONG CITY 1550

Business Address: No. Street City/Town/Province

Janz Hanna Ria N. Serrano

Contact Person

8982-6000

Company Telephone Number

1 2 2 4

Fiscal Year

17-C Declaration of Cash Dividends

Form Type

any day in April

Month Day Annual Meeting

Secondary License Type, if applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel Concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **28 MAY 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **24221** 3. BIR Tax Identification No. **000-440-440-000**
4. **BANK OF COMMERCE**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **SAN MIGUEL PROPERTIES CENTER, NO. 7, ST. FRANCIS ST. MANDALUYONG CITY 1550**
Address of principal office Postal Code
8. **(02)8982-6000**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Approximate Amount of Debt Outstanding (As of December 31, 2023)
Common	1,403,013,920
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Note: Total Outstanding Shares are:	
Common	1,403,013,920
Preferred	416,666,670

11. Indicate the item numbers reported herein: **ITEM 9**

Upon clearance secured from BSP per Monetary Board (MB) Resolution No. 488 dated 2 May 2024, at the Regular Meeting of the Board of Directors of Bank of Commerce (the "Bank") held today, 28 May 2024, the Board of Directors of the

Bank declared cash dividends to be paid out of the unrestricted retained earnings of the Bank as of December 31, 2023, distributable to all stockholders of record as of June 19, 2024 on the following shares of the Corporation to be paid on July 15, 2024, as follows:

Classification of Shares	Dividend Amount per Share
Preferred	₱0.726
Common	₱ 0.2512

The dividend to be paid to the preferred shareholder is in accordance with the Terms and Conditions of the Series "1" Preferred Shares issued in favor of SMC Equivest Corporation on 2 August 2021.

The books of the Bank will be closed from June 20, 2024 to June 23, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF COMMERCE
Issuer

MAY 28, 2024
Date



EVITA C. CABALLA
Corporate Secretary