

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 28 May 2025
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

28 May 2025
Date


Raissa C. Villanueva
Assistant Corporate Secretary



ACEN CORPORATION / ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

ACEN partners with CIP to develop the Philippines' first large-scale offshore wind project

Background/Description of the Disclosure

Please be informed that, on 28 May 2025, ACEN executed a Share Purchase and Loan Assignment Agreement with CI NMF PHILIPPINES C.V. and CI GMF II COOPERATIEF U.A. to develop the 1 GW Offshore Wind Project located in the provinces of Camarines Sur and Camarines Norte, Philippines.

Further information regarding the transaction and the project will be disclosed in due course.

Other Relevant Information

Please refer to the attached Corporation's Press Release dated 28 May 2025 for more details.

ACEN partners with CIP to develop the Philippines' first large-scale offshore wind project

28 May 2025 – ACEN, the listed energy company of the Ayala group, signed definitive agreements with Copenhagen Infrastructure Partners' (CIP) Growth Markets Fund II to acquire a 25% minority stake in the latter's proposed offshore wind project in Camarines Sur subject to applicable regulatory approvals. With the project set to become one of the Philippines' first offshore wind projects with a potential installed capacity of up to 1 GW, this milestone underscores ACEN's commitment to unlocking the country's untapped offshore wind resource to accelerate the country's energy transition.

Positioned as among the most advanced offshore wind initiatives in the country, the project, located near the coast of San Miguel Bay in Camarines Sur, leverages strategic site conditions, including abundant wind resources, shallow water depths to mitigate offshore wind challenges and close proximity to the shore and the nearest substation. Its in-bay location also presents a lower typhoon risk, further ensuring stability in operations.

The project is currently in its pre-development stage in anticipation of the Department of Energy's 5th round of the Green Energy Auction (GEA-5) and will be subject to relevant regulatory approvals. It will play a crucial role in strengthening the Luzon grid and meeting the Philippines' rising energy demand with sustainable power.

Through its Growth Markets Fund II, CIP, one of the largest dedicated renewable energy asset managers in the world, has sought a local partner with deep expertise in stakeholder management to advance the project. ACEN, with its strong credentials in renewable energy, brings the necessary experience to complement CIP's technological expertise. The collaboration between the two companies is poised to establish a benchmark for offshore wind in the region and unlock further potential for large-scale clean energy projects.

Eric Francia, President and CEO at ACEN, said: "Offshore wind is poised to play a vital role in diversifying the country's energy mix. ACEN is pleased to partner with CIP, a global leader in the offshore wind sector. We look forward to collaborate on this trailblazing initiative."

Robert Helms, Partner at CIP's Growth Markets Fund II, said: "We are delighted to enter into this landmark partnership with ACEN, one of the most experienced renewable energy developers in the Philippines. Together with CIP's offshore wind expertise, we believe that ACEN's experience and domestic and international track record in project execution and stakeholder management will set a strong foundation for successful development of the Camarines Sur offshore wind project, including anticipated participation in the upcoming first offshore wind auction. We are also working towards the ambition of making this one of the first operational offshore wind projects in the Philippines in line with the offshore wind targets set by the current Philippine administration."

Since obtaining a Wind Energy Service Contract (WESC) in 2023, the project has achieved several significant development milestones. In February 2024, the Camarines Sur offshore wind project was granted Green Lane status by the Philippine Board of Investments (BOI) to help expedite the processing of necessary licenses and permits, underscoring the government's commitment to attracting and accelerating renewable energy investments.



In October 2024, the project received a Certificate of Energy Project of National Significance (CEPNS) granting it priority processing and expedited approvals from permitting agencies, government agencies, local government units, and other relevant authorities. Additionally, in October 2024, it received pre-development Environmental Compliance Certificate (ECC), enabling commencement of offshore site surveying. In February 2025, the project signed a Connection Agreement with the National Grid Corporation of the Philippines securing access to grid connection.

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About ACEN

ACEN (PSE:ACEN), the Ayala group's listed energy platform, is one of the fastest-growing renewable energy platforms in Asia Pacific, with the Philippines as its core and largest market. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has ~7 GW of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. Committed to unlocking access to clean, reliable, and affordable renewable energy, the company is on track to achieve 100% renewable energy generation by 2025 and reach Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

www.acenrenewables.com

About Copenhagen Infrastructure Partners (CIP)

Founded in 2012, Copenhagen Infrastructure Partners P/S (CIP) today is the world's largest dedicated fund manager within greenfield energy investments. The funds managed by CIP focus on investments in offshore and onshore wind, storage, solar PV, biomass and energy-from-waste, transmission and distribution, reserve capacity, advanced bioenergy, and Power-to-X.

CIP manages 13 funds and has to date raised approximately EUR 32 billion for investments in energy and associated infrastructure from approximately 180 international institutional investors. CIP has projects in more than 30 countries and more than 2500 employees across platforms. For more information, visit www.cip.com.

For inquiries and more information, please contact:

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DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.