



27 May, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

**Re : Results of Annual Stockholders' Meeting**

Relative to the above subject, we are transmitting herewith the following for Bank of Commerce – Results of Annual Stockholders' Meeting.

Please acknowledge receipt hereof.

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EVP Antonio S. Laquindanum  
Chief Financial Officer

**COVER SHEET**

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SEC Registration No.

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Company's Full Name

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Business Address: No. Street City/Town/Province

<b>Janz Hanna Ria N. Serrano</b>
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Contact Person

<b>8982-6000</b>
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Company Telephone Number

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Fiscal Year

<b>17-C</b>
Results of 2025 Annual Stockholders' Meeting and Organizational Meeting

Form Type

<b>last Tuesday of May</b>
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Month      Day  
Annual Meeting

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Secondary License Type, if applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

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To be accomplished by SEC Personnel Concerned

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File Number

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Document ID

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 27 MAY 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 24221      3. BIR Tax Identification No. 000-440-440-000
4. BANK OF COMMERCE  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. SAN MIGUEL PROPERTIES CENTER, NO. 7, ST. FRANCIS ST. MANDALUYONG CITY 1550  
Address of principal office Postal Code
8. (02)8982-6000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Approximate Amount of Debt Outstanding (As of December 31, 2023)
Common	1,403,013,920
Note: Total Outstanding Shares are:	
Common	1,403,013,920
Preferred	416,666,670

11. Indicate the item numbers reported herein: ITEM 9

**A. RESULTS OF ANNUAL STOCKHOLDERS' MEETING**

Bank of Commerce (the "Bank") held its Annual Stockholders' Meeting on May 27, 2025 via livestreaming as authorized by the Board of Directors on March 25, 2025. Stockholders representing **83.06%** of the total issued and outstanding capital stock of the Bank, composed of 1,094,696,220 common shares and 416,666,670 preferred shares, participated in the meeting via remote communication or *in absentia*, and by proxy. Majority of the members of

the Board of Directors of the Bank attended the meeting at the ECJ Hall, San Miguel Head Office Complex, Mandaluyong City.

During the meeting, the stockholders representing **78.02%** of the total issued and outstanding common shares of the Bank approved the following:

- a. Minutes of the Annual Stockholders' Meeting held on April 30, 2024;
- b. Report of the President on the Performance of the Bank for the Year 2024
- c. Ratification of Acts and Proceedings of the Board of Directors and Corporate Officers
- d. Confirmation of the Bank's Significant Transactions with its DOSRI and Related Parties
- e. Approval of the 2024 Performance Bonuses for the Directors; and,
- f. Appointment of PUNONGBAYAN & ARAULLO (GRANT THORNTON PHILIPPINES) as the Bank's external auditor for the year 2025.

Further, during the meeting, the follow have been duly elected as members of the Board of Directors for the ensuing year 2025:

1. BENEDICTA A. DU-BALADAD, Chairperson
2. ROBERTO C. BENARES, Vice Chairperson
3. MICHELANGELO R. AGUILAR
4. MARITO L. PLATON
5. MELINDA S. GONZALES-MANTO
6. FE B. BARIN
7. ALEXANDER R. MAGNO
8. JOSE CARMELO C. NOGRALES
9. JOSE A. BARCELON
10. ANTONIO S. LAQUINDANUM
11. LEONARDO J. MATIGNAS, JR., Lead Independent Director
12. RICARDO D. FERNANDEZ, Independent Director
13. REBECCA MARIA A. YNARES, Independent Director
14. DANIEL GABRIEL M. MONTECILLO, Independent Director
15. SIMON R. PATERNO, Independent Director

Appointment of the following as members of the Board of Advisors were also presented to the stockholders:

1. JOSE T. PARDO, Chairman
2. FRANCIS C. CHUA, Vice Chairman
3. AURORA T. CALDERON
4. FERDINAND K. CONSTANTINO; and
5. CECILE L. ANG

## **B. RESULTS OF ORGANIZATIONAL MEETING**

The Board of Directors of the Bank held its organizational meeting immediately after the adjournment of the Bank's Annual Stockholders' Meeting.

During the meeting, the Board of Directors approved the following:

1. Minutes of the Organizational Meeting held on April 30, 2024
2. Election of the following officers:

ATTY. BENEDICTA A. DU-BALADAD	-	Chairperson
MR. ROBERTO C. BENARES	-	Vice Chairman; and
MR. MICHELANGELO R. AGUILAR	-	President and CEO

3. Appointment of the following:

MR. FELIPE MARTIN F. TIMBOL	-	Treasurer
ATTY. EVITA C. CABALLA	-	Corporate Secretary
ATTY. LOUELLA P. IRA	-	Assistant Corporate Secretary
MR. ANTONIO S. LAQUINDANUM	-	Chief Finance Officer; and
MR. JOEL O. LONGALONG	-	Chief Audit Executive

4. Confirmation of Senior and Junior Officers of the Bank; and,

5. Appointment of the members of the Board Committees of the Bank, as follows:

**A. AUDIT COMMITTEE**

1. LEONARDO J. MATIGNAS, JR. (*Lead Independent Director*), Chairman
2. REBECCA MARIA A. YNARES (*Independent Director*), Member
3. SIMON R. PATERNO (*Independent Director*), Member
4. JOSE CARMELO C. NOGRALES, Member
5. MELINDA S. GONZALES-MANTO, Member

**B. CORPORATE GOVERNANCE COMMITTEE**

1. DANIEL GABRIEL M. MONTECILLO (*Independent Director*), Chairman
2. RICARDO D. FERNANDEZ (*Independent Director*), Member
3. SIMON R. PATERNO (*Independent Director*), Member
4. JOSE CARMELO C. NOGRALES, Member
5. FE B. BARIN, Member

**C. BOARD RISK OVERSIGHT COMMITTEE**

1. SIMON R. PATERNO (*Independent Director*), Chairman
2. DANIEL GABRIEL M. MONTECILLO (*Independent Director*), Member
3. LEONARDO J. MATIGNAS, JR. (*Independent Director*), Member
4. FE B. BARIN, Member
5. MELINDA S. GONZALES-MANTO, Member

**D. RELATED PARTY TRANSACTIONS COMMITTEE**

1. RICARDO D. FERNANDEZ (*Independent Director*), Chairman
2. REBECCA MARIA A. YNARES (*Independent Director*), Member
3. LEONARDO J. MATIGNAS, JR. (*Lead Independent Director*), Member
4. JOSE CARMELO C. NOGRALES, Member
5. MELINDA S. GONZALES-MANTO, Member

**E. NOMINATION, COMPENSATION, AND REMUNERATIONS COMMITTEE**

1. REBECCA MARIA A. YNARES (*Independent Director*), Chairperson
2. RICARDO D. FERNANDEZ (*Independent Director*), Member
3. DANIEL GABRIEL M. MONTECILLO (*Independent Director*), Member
4. FE B. BARIN, Member
5. ANTONIO S. LAQUINDANUM, Member

JOSE T. PARDO, Advisor

FERDINAND K. CONSTANTINO, Advisor

**F. EXECUTIVE COMMITTEE**

1. ROBERTO C. BENARES, Chairman
2. MICHELANGELO R. AGUILAR, Vice Chairman
3. BENEDICTA A. DU-BALADAD, Member
4. MARITO L. PLATON, Member

5. ALEXANDER R. MAGNO, Member

**G. UNDERWRITING COMMITTEE**

1. MICHELANGELO R. AGUILAR, Chairman
2. ROBERTO C. BENARES, Member
3. ALEXANDER R. MAGNO, Member
4. JOSE C. BARCELON, Member
5. ANTONIO S. LAQUINDANUM, Member

AURORA T. CALDERON, Advisor

**H. INFORMATION TECHNOLOGY STEERING COMMITTEE**

1. ROBERTO C. BENARES, Chairman
2. MICHELANGELO R. AGUILAR, Member
3. JOSE A. BARCELON, Member
4. MARITO L. PLATON, Member
5. MARIE SUZANNE SISON-SEVILLA, Member/Chief Information Officer

CECILE L. ANG, Advisor

**I. TRUST INVESTMENT COMMITTEE**

1. BENEDICTA A. DU-BALADAD, Chairperson
2. MICHELANGELO R. AGUILAR, Member
3. ALEXANDER R. MAGNO, Member
4. MARITO L. PLATON, Member
5. DON CARLO P. HERNANDEZ, Member/Chief Trust Officer

JOSE T. PARDO, Advisor

FRANCIS C. CHUA, Advisor

**J. BOARD OF TRUSTEES OF THE RETIREMENT PLAN**

1. Human Resource Management and Development Division Head, MELANIE P. SANTOS, Chairperson
2. Risk Management Division Head, JEREMY H. REYES, Member
3. Finance & Controllershship Group Head, ANTONIO S. LAQUINDANUM, Member
4. Treasury Group Head, FELIPE MARTIN F. TIMBOL, Member
5. Bank of Commerce Employees Union President, HECTOR JONATHAN F. DOMINGUEZ, Member

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF COMMERCE**

Issuer

**MAY 27, 2025**

Date



**EVITA C. CABALLA**  
Corporate Secretary