



22 May 2024

Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Subject: Audited Financial Statements and Other Financial Statements

Dear Atty. Selleza,

Please see attached disclosure for the information of the Exchange. It concerns RCBC's March 2024 Balance Sheet (BS) and Consolidated Balance Sheet (CBS).

Thank you.

Sincerely yours,

  
**MARIA THERESA M. BLAZA**  
Vice President, Division Head  
Economics and Industry Research Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 21, 2024  
Date of Report (Date of earliest event reported)
  2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
  4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
  5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
  7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
  8. 8894-9000  
Registrant's telephone number, including area code
  9. Not Applicable  
Former name or former address, if changed since last report
  10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u>     | <u>Number of Shares of Common Stock<br/>Outstanding and Amt. of Debt O/S</u> |
|--------------------------------|--|
| Common Stock, P10.00 par value | 2,419,536,322 (as of May 21, 2024)   |
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

This is to advise the Exchange that the attached RCBC's March 2024 Balance Sheet (BS) and Consolidated Balance Sheet (BCS) will be posted in the Banks's website on May 22, 2024.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: May 21, 2024



**MARIA CHRISTINA P. ALVAREZ**  
Corporate Information Officer

Universal Commercial Bank

With Subsidiary  
 W/o Subsidiary

**BALANCE SHEET**  
 Head Office and Branches - Solo Basis  
**RIZAL COMMERCIAL BANKING CORPORATION**

Annex A-1

**000420**  
 Bank Code

Name of Bank  
 As of 3/31/2024  
 Reference Period

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	14,538,796,322.44	19,851,839,298.34
Due from Bangko Sentral ng Pilipinas	105150000000000000	101,110,059,659.51	150,770,687,167.58
Due from Other Central Banks and Banks - Net	105220000000000000	11,011,522,148.49	14,662,476,426.29
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	10,500,826,505.98	10,954,316,213.99
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	130,440,536,934.02	81,754,410,131.96
Debt Securities at Amortized Cost - Net	195241000000000000	255,873,128,377.76	235,960,956,412.83
Loans to Bangko Sentral ng Pilipinas	140050000000000000	-	-
Interbank Loans Receivable	140100000000000000	18,615,440,000.00	27,780,370,000.00
Loans and Receivables - Others	140150300000000000	624,945,614,124.60	615,239,670,587.45
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	17,000,000,000.00	34,948,178,404.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	660,561,054,124.60	677,968,218,991.45
Allowance for Credit Losses 2/	499350000000000000	15,433,658,523.90	14,819,553,583.97
Total Loan Portfolio - Net	195400000000000000	645,127,395,600.70	663,148,665,407.48
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	6,451,240,245.67	6,336,413,327.22
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	7,445,269,101.54	7,805,559,353.94
Real and Other Properties Acquired - Net	195501000000000000	560,027,471.87	545,457,807.02
Sales Contract Receivables - Net	195451500000000000	2,561,878,569.63	2,594,680,811.15
Non-Current Assets Held for Sale	150150000000000000	3,382,803,795.24	3,163,522,774.77
Other Assets - Net	152500000000000000	95,471,535,023.15	91,694,768,738.34
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	-	-
<b>TOTAL ASSETS</b>	<b>100000000000000000</b>	<b>1,284,475,019,756.00</b>	<b>1,289,243,753,870.91</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)3/	208000000000000000	3,098,769,416.18	1,690,001,948.27
Deposit Liabilities	215000000000000000	959,100,171,179.23	957,369,736,965.14
Due to Other Banks	220050000000000000	1,451,722.40	1,451,722.40
Bills Payable	220100000000000000	16,296,169,708.52	44,179,260,923.92
BSP (Rediscounting and Other Advances)	220100001500000000	-	-
Interbank Loans Payable	220100002000000000	14,400,084,548.21	14,382,417,144.26
Other Borrowings, including Deposit Substitutes	220100003500000000	1,896,085,160.31	29,796,843,779.66
Bonds Payable-Net	295201500000000000	57,548,648,181.02	34,938,629,961.69
Unsecured Subordinated Debt - Net	295202000000000000	-	-
Redeemable Preferred Shares	220250000000000000	100,000.00	100,000.00
Other Liabilities	240200000000000000	98,265,341,585.00	98,802,278,842.66
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	-	-
<b>TOTAL LIABILITIES</b>	<b>200000000000000000</b>	<b>1,134,310,651,792.35</b>	<b>1,136,981,460,364.08</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	305000000000000000	24,198,027,040.00	24,198,035,300.00
Additional Paid-In Capital	305200000000000000	58,227,836,827.71	58,227,828,567.71
Undivided Profits	315150000000000000	1,551,330,643.47	12,217,924,387.91
Retained Earnings	315000000000000000	58,420,268,366.99	49,202,679,711.09
Other Capital Accounts	335200000000000000	7,766,905,085.48	8,415,825,540.12
Assigned Capital	325200000000000000	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>300000000000000000</b>	<b>150,164,367,963.65</b>	<b>152,262,293,506.83</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>905000000000000000</b>	<b>1,284,475,019,756.00</b>	<b>1,289,243,753,870.91</b>
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	405000000000000000	8,846,874,994.72	9,004,766,884.77
Financial Standby Letters of Credit	410050000000000000	-	-
Performance Standby Letters of Credit	410100000000000000	29,172,326,352.80	20,561,877,518.58
Commercial Letters of Credit	415000000000000000	3,366,678,629.58	4,517,196,237.89
Trade Related Guarantees	420000000000000000	1,229,302,334.76	843,291,620.27
Commitments	425000000000000000	209,530,243,652.95	195,419,521,113.50
Spot Foreign Exchange Contracts	430000000000000000	27,409,181,543.27	33,964,930,533.95
Securities Held Under Custodianship by Bank Proper	495220000000000000	-	-
Trust Department Accounts	495250000000000000	-	155,702,733,604.18
Derivatives	435000000000000000	316,188,321,563.38	227,381,707,974.47
Others	440000000000000000	10,571,435,747.83	8,998,115,443.15
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>400000000000000000</b>	<b>606,314,364,819.29</b>	<b>656,394,140,930.76</b>

FINANCIAL INDICATORS (in %)	Account Code	Amount	
		Current Quarter	Previous Quarter
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	3.29	3.15
Net NPL Ratio	499151000000000000	1.62	1.52
Gross NPL Coverage Ratio	499152500000000000	70.98	69.49
Net NPL Coverage Ratio	499153000000000000	60.72	60.38
<b>RELATED PARTY TRANSACTIONS</b>			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	4.10	3.90
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	-	-
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	-	-
<b>LIQUIDITY</b>			
Liquidity Coverage Ratio 4/	499550500000000000	156.70	169.11
Net Stable Funding Ratio 4/	499551000000000000	117.94	118.95
Minimum Liquidity Ratio 5/	499551500000000000	-	-
<b>PROFITABILITY</b>			
Return on Equity (ROE)	499350000000000000	4.10	9.29
Return on Assets	499351000000000000	0.72	1.07
Net Interest Margin	499351500000000000	3.57	3.39
<b>CAPITAL ADEQUACY</b>			
Common Equity Tier 1 Ratio	499650501500000000	13.49	14.47
Tier 1 Capital Ratio	499650501000000000	15.27	16.34
CAR	499650500500000000	16.08	17.19
<b>LEVERAGE</b>			
Basel III Leverage Ratio 4/	499850000000000000	9.39	9.59
Deferred Charges not yet Written Down	499700000000000000	-	-

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

  
EUGENE S. ACEVEDO  
President & CEO

  
FLORENTINO M. MADONZA  
FVSP Head, Controllership Group

**BALANCE SHEET**  
Consolidated Basis  
**RIZAL COMMERCIAL BANKING CORPORATION**

Annex A-1

Name of Bank  
As of 3/31/2024  
Reference Period

000420  
Bank Code

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	14,623,791,620.93	19,914,903,000.03
Due from Bangko Sentral ng Pilipinas	105150000000000000	103,951,120,519.13	151,761,785,930.17
Due from Other Central Banks and Banks - Net	105220000000000000	11,200,761,830.73	14,875,559,857.14
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	11,314,396,755.21	11,778,013,598.68
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	131,127,628,151.03	82,431,050,992.54
Debt Securities at Amortized Cost - Net	195241000000000000	256,602,865,711.29	236,756,370,485.91
Loans to Bangko Sentral ng Pilipinas	140050000000000000	-	-
Interbank Loans Receivable	140100000000000000	18,615,440,000.00	27,780,370,000.00
Loans and Receivables - Others	140150300000000000	631,675,849,436.80	621,905,660,387.32
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	17,000,000,000.00	35,798,916,917.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	667,291,289,436.80	685,484,947,304.32
Allowance for Credit Losses 2/	499350000000000000	16,556,454,995.88	15,926,956,525.26
Total Loan Portfolio - Net	195400000000000000	650,734,834,440.92	669,557,990,779.06
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	1,075,817,517.24	1,065,890,129.13
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	8,974,222,451.47	9,412,161,168.68
Real and Other Properties Acquired - Net	195501000000000000	564,200,359.00	546,922,056.43
Sales Contract Receivables - Net	195451500000000000	2,580,311,593.07	2,613,737,382.23
Non-Current Assets Held for Sale	150150000000000000	3,772,680,443.75	3,545,984,310.89
Other Assets - Net	152500000000000000	96,732,310,101.02	92,849,857,499.19
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	-	-
<b>TOTAL ASSETS</b>	100000000000000000	1,293,254,941,494.79	1,297,110,227,190.08
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss (FVPL)3/	208000000000000000	3,098,769,416.18	1,690,001,948.27
Deposit Liabilities	215000000000000000	959,536,357,228.95	956,810,363,707.76
Due to Other Banks	220050000000000000	1,451,722.40	1,451,722.40
Bills Payable	220100000000000000	22,418,865,838.05	50,270,703,701.44
BSP (Rediscounting and Other Advances)	220100001500000000	-	-
Interbank Loans Payable	220100002000000000	14,588,417,881.55	14,619,083,810.93
Other Borrowings, including Deposit Substitutes	220100003500000000	7,830,447,956.50	35,651,619,890.51
Bonds Payable-Net	295201500000000000	57,548,648,181.02	34,938,629,961.69
Unsecured Subordinated Debt - Net	295202000000000000	-	-
Redeemable Preferred Shares	220250000000000000	100,000.00	100,000.00
Other Liabilities	240200000000000000	100,479,451,221.02	101,129,986,871.41
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	-	-
<b>TOTAL LIABILITIES</b>	200000000000000000	1,143,083,643,607.62	1,144,841,237,912.97
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	305000000000000000	24,198,027,040.00	24,198,035,300.00
Additional Paid-In Capital	305200000000000000	58,227,836,827.71	58,227,828,567.71
Undivided Profits	315150000000000000	1,551,330,643.47	12,217,924,387.91
Retained Earnings	315000000000000000	58,420,268,366.99	49,202,679,711.09
Other Capital Accounts	335200000000000000	7,773,835,009.00	8,422,521,310.40
Assigned Capital	325200000000000000	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	300000000000000000	150,171,297,887.17	152,268,989,277.11
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	905000000000000000	1,293,254,941,494.79	1,297,110,227,190.08
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	405000000000000000	8,846,874,994.72	9,004,766,884.77
Financial Standby Letters of Credit	410050000000000000	-	-
Performance Standby Letters of Credit	410100000000000000	29,172,326,352.80	20,561,877,518.58
Commercial Letters of Credit	415000000000000000	3,366,678,629.58	4,517,196,237.89
Trade Related Guarantees	420000000000000000	1,229,302,334.76	843,291,620.27
Commitments	425000000000000000	209,530,243,652.95	195,419,521,113.50
Spot Foreign Exchange Contracts	430000000000000000	27,409,181,543.27	33,964,930,533.95
Securities Held Under Custodianship by Bank Proper	495220000000000000	-	-
Trust Department Accounts	495250000000000000	-	155,702,733,604.18
Derivatives	435000000000000000	316,188,321,563.38	227,381,707,974.47
Others	440000000000000000	10,571,444,378.83	8,998,123,079.15
<b>TOTAL CONTINGENT ACCOUNTS</b>	400000000000000000	606,314,373,450.29	656,394,148,566.76

FINANCIAL INDICATORS (in %)	Account Code	Amount	
		Current Quarter	Previous Quarter
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	3.51	3.34
Net NPL Ratio	499151000000000000	1.72	1.59
Gross NPL Coverage Ratio	499152500000000000	70.72	69.59
Net NPL Coverage Ratio	499153000000000000	60.96	60.86
<b>RELATED PARTY TRANSACTIONS</b>		0	0
Ratio of Loans to Related Parties to gross TLP	499401000000000000	4.06	3.86
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	0.00	0.00
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	0.00	0.00
<b>LIQUIDITY</b>		0	0
Liquidity Coverage Ratio 4/	499550500000000000	157.93	170.47
Net Stable Funding Ratio 4/	499551000000000000	119.12	120.10
Minimum Liquidity Ratio 5/	499551500000000000	0.00	0.00
<b>PROFITABILITY</b>		0	0
Return on Equity (ROE)	499350000000000000	4.09	9.29
Return on Assets	499351000000000000	0.72	1.06
Net Interest Margin	499351500000000000	3.60	3.42
<b>CAPITAL ADEQUACY</b>		0	0
Common Equity Tier 1 Ratio	499650501500000000	13.71	14.69
Tier 1 Capital Ratio	499650501000000000	15.47	16.53
CAR	499650500500000000	16.27	17.37
<b>LEVERAGE</b>		0	0
Basel III Leverage Ratio 4/	499850000000000000	9.57	9.77
Deferred Charges not yet Written Down	499700000000000000	0.00	0.00
<b>1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)</b>			
Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	Account Code	Sequence	Name
	499600000000000000	1	RCBC Capital Corporation
	499600000000000000	2	RCBC Forex Brokers Corp
	499600000000000000	3	RCBC Leasing & Finance Corp
	499600000000000000	4	Rizal Microbank, Inc. - A Thrift Bank of RCBC
	499600000000000000	5	RCBC International Finance Ltd.
<b>2. List of Subsidiary Insurance Companies</b>			
List of Subsidiary Insurance Companies	Account Code	Sequence	Name
	499601000000000000		

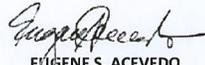
1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

  
EUGENE S. ACEVEDO  
President & CEO

  
FLORENTINO M. MADONZA  
FVSP Head, Controllership Group

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 21, 2024
2. SEC Identification Number  
17514
3. BIR Tax Identification No.  
000-599-760-000
4. Exact name of issuer as specified in its charter  
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
6819 Ayala cor. Gil J. Puyat Ave., Makati City  
Postal Code  
0727
8. Issuer's telephone number, including area code  
8894-9000
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,322
11. Indicate the item numbers reported herein  
-

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Rizal Commercial Banking Corporation**  
**RCB**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

RCBC's March 2024 Balance Sheet and Consolidated Balance Sheet

**Background/Description of the Disclosure**

Please see attached

**Other Relevant Information**

-

**Filed on behalf by:**

<b>Name</b>	Ma. Christina Alvarez
<b>Designation</b>	Corporate Planning Head and Corporate Information Officer