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S. E. C. Registration Number

[illegible]

(Company's Full Name)

S	M	C		H	E	A	D		O	F	F	I	C	E		C	O	M	P	L	E	X		4	0		S	A	N
M	I	G	U	E	L		A	V	E		M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y			

(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO

Contact Person

8884-9200

8884-9200
Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

Fiscal Year

SEC FORM 17-C

SEC FORM 17-C

FORM TYPE

0 5 2 1
Month Day
Annual Meeting

Month _____ Day _____
Annual Meeting
(for 2024)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

N/A

N/A
Amended Articles Number/Section

144,000 (as of March 31, 2024)
Total No. of Stockholders

Total No. of Stockholders

Total Amount of Debt Outstanding: P238,535 Million (as of March 31, 2024 - CONSO)

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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Fiscal Number

Fiscal Numer

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **May 21, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 238,535 Million (Consolidated as of March 31, 2024)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

This is to advise that the following were among the matters taken up and approved at the annual stockholders' meeting which was conducted virtually through livestreaming at <https://www.petron.com/2024asm/>, and the organizational board meeting via remote communication through Zoom, held separately today:

A. Annual Stockholders' Meeting

1. Approval of the Management Report and the Audited Financial Statements of the Company for the year-ended December 31, 2023;
2. Ratification of all acts of the Board of Directors and Management since the 2023 Annual Stockholders' Meeting;
3. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2024 and ratification of external auditor fees;
4. Election of the following as directors of the Company for 2024-2025:

1. Ramon S. Ang
2. Lubin B. Nepomuceno
3. Estelito P. Mendoza
4. Jose P. De Jesus
5. Ron W. Haddock
6. Mirzan Mahathir
7. Aurora T. Calderon
8. Francis H. Jardeleza
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos
12. John Paul L. Ang

Independent Directors

1. Artemio V. Panganiban
 2. Margarito B. Teves
 3. Ricardo C. Marquez
5. Ratification of Directors' fees for 2024;

6. Ratification of the Amendments of the By-Laws of the Company

- a. Completion of the address of the principal office of the Company (Article I, Section 1)
- b. Change in the annual stockholders' meeting date (Article II, Section 2)
- c. Change in the manner of delivery of notices for stockholders' meeting (Article II, Section 4)

The canvassing report showing the vote for all the agenda items is attached as Annex A.

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Ramon S. Ang	- Chairman
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Member
Virgilio S. Jacinto	- Alternate Member
John Paul L. Ang	- Alternate Member

Audit Committee

Margarito B. Teves	- Chairman (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Ricardo C. Marquez	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Ricardo C. Marquez	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Ricardo C. Marquez	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Margarito B. Teves

2. Election of the following as officers of the Company for 2024-2025:

Name	Position
Ramon S. Ang	President and Chief Executive Officer
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President and Chief Finance Officer
Freddie P. Yumang	Senior Vice President and Chief Risk Officer
Maria Rowena O. Cortez	Vice President, Supply
Albertito S. Sarte	Deputy Chief Finance Officer and Treasurer
Jaime O. Lu	Vice President and Executive Assistant to the President on Petron Malaysia Operations, Refinery Special Projects, and Retail Engineering and Network Development
Maria Rosario D. Vergel de Dios	Vice President, Human Resources Management
Magnolia Cecilia D. Uy	Vice President, Retail Sales
Myrna C. Geronimo	Vice President, Controllers
Allister J. Go	Vice President, Refinery Division
Reynaldo V. Velasco, Jr.	Vice President, Refinery Plant Operations (Production A and B)
Virgilio V. Centeno	Vice President, Industrial Sales
Mark Tristan D. Caparas	Vice President and Chief Finance Officer, Petron Malaysia
Jonathan F. Del Rosario	Vice President, Operations and Corporate Technical Services Group
Lemuel C. Cuezon	Vice President, Marketing
Jacqueline L. Ang	Vice President, Procurement
Jhoanna Jasmine M. Javier-Elacio	Vice President - General Counsel and Corporate Secretary/Compliance Officer
Fe Irma A. Ramirez	Assistant Vice President, Supply Optimization, Commercial Services and Synergy
Agnes Grace P. Perez	Assistant Vice President/Head, Business Planning and Development
Leon G. Pausing II	Assistant Vice President, Commercial Sales
Ferdinando H. Enriquez	Assistant Vice President, Thermal Power Plant and Refinery Solid Fuel-Fired Boiler (until May 31, 2024)
Francisco Rizal G. Bumagat, Jr.	Assistant Vice President, Petron Bataan Refinery Production B
Michael D. Flores	Assistant Vice President, Service Station

Mia S. Delos Reyes	Assistant Vice President, Corporate Affairs
Brian R. Ocampo	Assistant Vice President, Management Information Systems
Alejandro R. Romulo	Assistant Vice President, Petron Bataan Refinery Technical Services
Andrew F. Tan	Assistant Vice President, LPG Business
Arnel Roman M. Atienza	Assistant Vice President, Luzon Provincial Operations
Gildo P. Destreza	Assistant Vice President, Metro Manila and Manufacturing District
Liane Mel C. Apilado	Assistant Vice President, Internal Audit
Rommel L. Bawalan	Assistant Vice President, Legal and Data Privacy Officer
Rito R. Ladeza	Assistant Vice President, Petron Bataan Refinery Production A
Jennifer Jude M. Sulit	Assistant Vice President, Petron Singapore Trading Pte. Ltd.
Maria Crisselda T. Torcuator	Assistant Corporate Secretary

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

May 21, 2024
Date


JOANNA JASMINE M. JAVIER-ELACION
Vice President – General Counsel and
Corporate Secretary

NOM. NO.	NOMINEE	VOTES
1	RAMON S. ANG	6,911,906,201
2	LUBIN B. NEPOMUCENO	6,859,008,101
3	ESTELITO P. MENDOZA	6,858,913,901
4	JOSE P. DE JESUS	6,859,008,101
5	RON W. HADDOCK	6,859,008,101
6	AURORA T. CALDERON	6,858,913,901
7	FRANCIS H. JARDELEZA	6,859,008,101
8	MIRZAN MAHATHIR	6,859,008,101
9	VIRGILIO S. JACINTO	6,859,008,101
10	NELLY FAVIS-VILLAFUERTE	6,859,008,101
11	HORACIO C. RAMOS	6,859,008,101
12	JOHN PAUL L. ANG	6,858,913,901
13	ARTEMIO V. PANGANIBAN	6,858,913,901
14	MARGARITO B. TEVES	6,912,118,901
15	RICARDO C. MARQUEZ	6,912,213,101
Total votes registered		103,683,196,515
Total votes counted for election of board nominees		103,043,958,615
Total uncast votes for election of board nominees		639,237,900

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2023 Annual Stockholders' Meeting ("2023 ASM")	6,912,213,101	73.729%
	For	6,912,213,101 -	73.729%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Management Report and the Audited Financial Statements of the Company for the Year-Ended December 31, 2023	6,912,213,101	73.729%
	For	6,908,893,101 -	73.694%
	Against	0 -	0.000%
	Abstain	3,320,000 -	0.035%
4	Ratification of All Acts of the Board of Directors and Management since the 2023 ASM	6,912,213,101	73.729%
	For	6,908,893,101 -	73.694%
	Against	0 -	0.000%
	Abstain	3,320,000 -	0.035%
5	Appointment of External Auditors of the Company and Ratification of External Auditor Fees	6,912,213,101	73.729%
	For	6,912,213,101 -	73.729%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

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Petron Corporation
PROXY VOTING MODULE
Stockholders' Meeting Vote Canvassing Results

PAGE 2

6 Ratification of Directors' Fees for 2024	6,912,213,101	73.729%
For	6,912,213,101 -	73.729%
Against	0 -	0.000%
Abstain	0 -	0.000%
7 Ratification of the Amendment of the By-Laws of the Company	6,912,213,101	73.463%
a. Completion of the Address of the Principal Office of the Company (Article I, Section 1)		
b. Change in the Annual Stockholders' Meeting Date (Article II, Section 2)		
c. Change in the Manner of Delivery of Notices for the Stockholders' Meetings (Article II, Section 4)		
For	6,912,213,101 -	73.463%
Against	0 -	0.000%
Abstain	0 -	0.000%

SUMMARY REPORT

% TO
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	34,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,409,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	6,912,213,101	
Attending stockholders	104,389	
	6,912,317,490	73.464%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	104,389	
TOTAL SHARES/VOTES COUNTED	6,912,213,101	73.463%

NOTE:

Total no. of stockholders in attendance	8
Total no. of stockholder with ballots	0

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2024

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	RAMON S. ANG	6,911,906,201	94,200	212,700	6,912,213,101
2	LUBIN B. NEPOMUCENO	6,859,008,101	0	53,205,000	6,912,213,101
3	ESTELITO P. MENDOZA	6,858,913,901	94,200	53,205,000	6,912,213,101
4	JOSE P. DE JESUS	6,859,008,101	0	53,205,000	6,912,213,101
5	RON W. HADDOCK	6,859,008,101	0	53,205,000	6,912,213,101
6	AURORA T. CALDERON	6,858,913,901	94,200	53,205,000	6,912,213,101
7	FRANCIS H. JARDELEZA	6,859,008,101	0	53,205,000	6,912,213,101
8	MIRZAN MAHATHIR	6,859,008,101	0	53,205,000	6,912,213,101
9	VIRILIO S. JACINTO	6,859,008,101	0	53,205,000	6,912,213,101
10	NELLY FERVIS-VILLAFUERTE	6,859,008,101	0	53,205,000	6,912,213,101
11	HORACIO C. RAMOS	6,859,008,101	0	53,205,000	6,912,213,101
12	JOHN PAUL L. ANG	6,858,913,901	94,200	53,205,000	6,912,213,101
13	ARTEMIO V. PANGANIBAN	6,858,913,901	94,200	53,205,000	6,912,213,101
14	MARGARITO B. TEVES	6,912,118,901	94,200	0	6,912,213,101
15	RICARDO C. MARQUEZ	6,912,213,101	0	0	6,912,213,101
TOTAL		103,043,958,615	565,200	638,672,700	103,683,196,515