

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER

1. Date of reporting May 20, 2025
2. Commission identification number 24221
3. BIR Tax Identification No 000 440 440
4. Exact name of issuer as specified in its charter BANK OF COMMERCE
5. Province, country or other jurisdiction of incorporation or organization PHILIPPINES
6. Industry Classification Code: (SEC Use Only)
SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code +63-2-8982 6000
9. Former name, former address and former fiscal year, if changed since last report N/A
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

Item No. 9. Other Events

Published Balance Sheet as of March 31, 2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Bank of Commerce



By: **EVP ANTONIO S. LAQUINDANUM**
Chief Financial Officer

Date: 20 May 2025



Bank of Commerce

An affiliate of San Miguel Corporation



May 20, 2025

PHILIPPINE STOCK EXCHANGE

5th Avenue corner 28th Street
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Published Balance Sheet as of March 31, 2025

Mesdames:

Please refer to the attached Published Balance Sheet as of March 31, 2025 of Bank of Commerce (BNCOM).

Thank you.

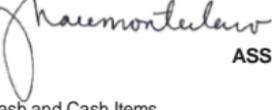
Very truly yours,

ANTONIO S. LAQUINDANUM
Executive Vice President and Chief Financial Officer
Corporate Information Officer

No. 7 San Miguel Properties Center Building
St. Francis St., Mandaluyong City, Philippines
Tel. No. (632) 982-6000
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

Approved:


BALANCE SHEET
 (Head Office and Branches)
 As of March 31, 2025

ASSETS

	Current Quarter	Previous Quarter
Cash and Cash Items	P 4,105,647,252.95	4,244,123,800.71
Due from Bangko Sentral ng Pilipinas	22,330,207,712.21	47,913,456,924.21
Due from Other Central Banks and Banks - Net	8,455,267,683.40	7,268,216,829.67
Financial Assets at Fair Value through Profit or Loss (FVPL)	6,333,729,249.34	2,875,633,793.87
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	21,770,470,240.88	19,075,717,824.68
Debt Securities at Amortized Cost - Net	43,962,166,291.09	36,672,421,436.47
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	139,961,173.94	138,551,738.06
Loans and Receivables - Others	138,471,445,273.70	135,413,206,168.27
Loans and Receivables Arising from RA/CA/PR/SLB	578,029,411.00	0.00
Total Loan Portfolio (TLP) - Gross	139,189,435,858.64	135,551,757,906.33
Allowance for Credit Losses	1,736,376,551.48	1,651,425,303.78
Total Loan Portfolio - Net	137,453,059,307.16	133,900,332,602.55
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	34,432,505.46	34,605,382.80
Bank Premises, Furniture, Fixture and Equipment - Net	1,980,128,197.39	2,008,714,957.12
Real and Other Properties Acquired - Net	2,487,512,873.37	2,534,098,402.38
Sales Contract Receivables - Net	269,234,717.89	278,434,248.26
Other Assets - Net	6,403,997,431.84	7,108,338,170.87
TOTAL ASSETS	P 255,585,853,462.98	263,914,094,373.59

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 19,885,455.27	45,214,075.41
Deposit Liabilities	188,891,211,852.43	212,007,957,882.99
Bills Payable	844,591,337.55	0.00
Bonds Payable - Net	24,388,206,951.32	6,534,447,698.05
Other Liabilities	8,661,878,748.50	13,700,844,299.51
TOTAL LIABILITIES	P 222,805,774,345.07	232,288,463,955.96

STOCKHOLDERS' EQUITY

Capital Stock	18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital	7,229,275,359.73	7,229,275,359.73
Undivided Profits	924,314,581.43	2,940,073,973.56
Retained Earnings	7,162,219,280.50	4,208,824,583.71
Other Capital Accounts	-732,536,003.75	-949,349,399.37
TOTAL STOCKHOLDERS' EQUITY	P 32,780,079,117.91	31,625,630,417.63

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY **P 255,585,853,462.98** **263,914,094,373.59**
CONTINGENT ACCOUNTS

Guarantees Issued	3,157,496,341.32	2,229,592,892.21
Performance Standby Letters of Credit	2,721,419,672.11	8,761,129,281.76
Commercial Letters of Credit	1,155,989,289.88	1,446,422,850.85
Commitments	19,514,771,924.92	19,524,833,169.53
Spot Foreign Exchange Contracts	4,736,280,847.21	1,879,962,500.00
Trust Department Accounts	65,689,225,066.58	72,733,928,823.13
Derivatives	5,835,420,000.00	5,495,275,000.00
Others	1,261,490,785.74	111,748,721.49
TOTAL CONTINGENT ACCOUNTS	P 104,072,093,927.76	112,182,893,238.97

FINANCIAL INDICATORS (in %)
ASSET QUALITY

Gross Non-Performing Loans (NPL) Ratio	1.35	1.25
Net NPL Ratio	0.50	0.49
Gross NPL Coverage Ratio	92.37	97.47
Net NPL Coverage Ratio	69.48	73.44

RELATED PARTY TRANSACTIONS

Ratio of Loans to Related Parties to gross TLP	42.10	38.98
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.23	0.26
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00

LIQUIDITY

Liquidity Coverage Ratio	216.35	178.68
Net Stable Funding Ratio	149.86	144.58
Minimum Liquidity Ratio	0.00	0.00

PROFITABILITY

Return on Equity (ROE)	11.47	9.70
Return on Assets	1.54	1.35
Net Interest Margin	4.14	4.20

CAPITAL ADEQUACY

Common Equity Tier 1 Ratio	14.06	13.75
Tier 1 Capital Ratio	17.05	16.81
CAR	17.80	17.58

LEVERAGE

Basel III Leverage Ratio	11.49	10.64
Deferred Charges not yet Written Down	0.00	0.00

 REPUBLIC OF THE PHILIPPINES)
 MANDALUYONG CITY) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

 SGD.
 ANTONIO S. LAQUINDANUM
 Executive Vice President/Chief Financial Officer

 SGD.
 MICHELANGELO R. AGUILAR
 President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 29 April 2025 at Mandaluyong City, affiants exhibiting to me their Passport ID No. P7572781B valid until September 09, 2031, and P8692960A valid until September 09, 2028, respectively.

NOTARY PUBLIC
ALYSSA MAE G. CAYABA

 NOTARY PUBLIC FOR MANDALUYONG CITY
 APPOINTMENT NO. 0676-25 UNTIL DECEMBER 31, 2026
 SMPC, #7 ST FRANCIS ST., MANDALUYONG CITY
 PTR No. 5717150 / 02 JANUARY 2025
 IBP OR NO. 481867 / 09 DEC 2024
 ROLL OF ATTORNEYS NO. 73447