

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

**ATTY. MARIA FRANCHETTE M. ACOSTA**

### Contact Person

Month

Day

Fiscal Year

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04  
Month Day  
Annual Meeting

Month

Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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**Total No. Of Stockholders**

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Domestic

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Foreign

### Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

STAMPS

## STAMPS

LCU

Cashier

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. May 16, 2024  
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000  
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION  
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas 1226  
Corner Makati Avenue, Makati City  
Address of principal office Postal code
8. (02)7908-3000  
Registrant's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,807,425 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

**Re: Approval by the AC Executive Committee of Divestment of the Ayala Group's Stake in Manila Water Company, Inc.**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AYALA CORPORATION**

Registrant

Date : **May 16, 2024**

  
**Michelle Marie T. Valbuena**  
Senior Compliance Manager

\* Print name and title of the signing officer under the signature.



For The  
Greater Good

33F Tower One, Ayala Triangle, Ayala Avenue  
Makati City, 1226 Philippines  
[www.ayala.com.ph](http://www.ayala.com.ph)

May 16, 2024

**Securities and Exchange Commission**

17/F SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange**

Disclosure Department  
6/F, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzie Claire R. Selleza  
*Head, Issuer Compliance and Disclosure Department*

Gentlemen:

Please be informed that our Executive Committee, in the exercise of its authority under our By-Laws, approved today the divestment of the Ayala Group's stake in Manila Water Company, Inc.

Please refer to the attached disclosure for details.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to be 'RCA', written over a horizontal line.

**ROSARIO CARMELA G. AUSTRIA**  
Assistant Corporate Secretary

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 16, 2024

2. SEC Identification Number

34218

3. BIR Tax Identification No.

000-153-610-000

4. Exact name of issuer as specified in its charter

AYALA CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati  
City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7908-3000

9. Former name or former address, if changed since last report

NA

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,807,425
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 2 Shares	30,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Ayala Corporation AC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Approval by the AC Executive Committee of Divestment of the Ayala Group's Stake in Manila Water Company, Inc. ("MWC")

### Background/Description of the Disclosure

On 16 May 2024, the Executive Committee of Ayala Corporation ("AC"), in the exercise of its authority under AC's By-Laws, approved the following transactions, for its own and as stockholder:

- i. Sale by AC of its 576,997,467 common shares in MWC to Trident Water Company Holdings, Inc. ("Trident") at a purchase price of not less than PhP21.00 per share;
- ii. Sale by its wholly-owned subsidiary, Michigan Holdings, Inc. ("Michigan") of its 1,000,000 MWC common shares to Trident at a purchase price of not less than PhP21.00 per share;
- iii. Sale by its wholly-owned subsidiary, Philwater Holdings Company, Inc. ("Philwater") of its 872,487,863 MWC preferred shares to Trident at a purchase price of not less than PhP1.70 per share with annual payments from 2024 to 2029;
- iv. Execution by Philwater of a proxy over its preferred shares in favor of Trident

and delegated authority to any two of its designated attorneys-in-fact, acting jointly, to negotiate and finalize the terms and conditions of the foregoing transactions, including the final purchase prices, and to perform any and all relevant and necessary acts, including but not limited to the termination of the existing MWC shareholders' agreement.

### Other Relevant Information

The special block sales by AC and Michigan of the MWC common shares shall be subject to the approval of the Philippine Stock Exchange.

The target execution date is 17 May 2024.