

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 20 May 2025
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
---------------------	--

<u>Common</u>	<u>5,272,095,143 shares</u>
---------------	-----------------------------

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

BPI Prices BPI SINAG Bonds and Commences Offer Period

MAKATI CITY, Philippines – The Bank of the Philippine Islands (“BPI” or the “Bank”) has priced its 1.5-year Peso-denominated fixed-rate BPI Supporting Inclusion, Nature, and Growth Bonds (the “BPI SINAG Bonds”), with an aggregate principal amount of ₱5 Billion with an option to upsize (the “Offer”). As the first tranche under the Bank’s ₱200 Billion Bond and Commercial Paper Program, the BPI SINAG Bonds bear an interest rate of 5.85% per annum and will be paid quarterly. Applications to purchase the BPI SINAG Bonds require a minimum investment amount of ₱500,000 and additional increments of ₱100,000.

BPI will use the net proceeds of the Offer to finance or refinance eligible projects under BPI’s Sustainable Funding Framework consistent with the ASEAN Sustainability Bond Standards.

The offer period begins on May 20, 2025 until May 30, 2025. The BPI SINAG Bonds are expected to be issued and listed with the Philippine Dealing and Exchange Corp. on June 10, 2025.

BPI is committed to creating value for its stakeholders, the environment, and the communities in which it operates. It strives to have sustainability at the core of its corporate strategies, ultimately achieving its business growth aspirations alongside its environmental and social responsibility.

On March 17, 2025, the Philippine Securities and Exchange Commission confirmed that the BPI SINAG Bonds qualify as ASEAN Sustainability Bonds. Bonds carrying this classification have been independently verified to have systems in place to ensure that proceeds raised will be directed toward projects with environmental and social benefits. This gives bondholders confidence that their investments will have clear and measurable sustainable impacts.

BPI Capital Corporation (“**BPI Capital**”) and Standard Chartered Bank (“**SCB**”) are the joint lead arrangers and selling agents of the Offer (BPI Capital and SCB are collectively referred to as “**Joint Lead Arrangers**”).

BPI and the Joint Lead Arrangers reserve the right to update the Offer terms, the periods, and the dates prescribed above, as deemed appropriate and with due notice.

Interested investors may visit any BPI branch or contact BPI Capital at bpicapital@bpi.com.ph.

THE BPI SINAG BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE BPI SINAG BONDS ARE NOT DEPOSIT INSTRUMENTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

20 May 2025

Date


ATTY. SHIELA ANGELAD. AQUINO
Assistant Corporate Secretary

