

May 16, 2024

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City

Attention: **ATTY. OLIVER O. LEONARDO**

Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**

Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**

Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**

Head - Issuer Compliance and Disclosure Department (ICDD)

Re: **Certification of Independent Directors**

Gentlemen/Ladies:

In compliance with Section 38 of the Securities Regulation Code (SRC), we submit herewith the certification of the Independent Directors of Filinvest Development Corporation.

1. Ms. Virginia T. Obcena
2. Atty. Marievic G. Ramos-Añonuevo
3. Ms. Mina C. Figueroa

They were elected at the annual stockholders' meeting held last 26 April 2024.

Thank you.

Very truly yours,


LINDEZA R. DOGERO-GAVINO
Corporate Secretary

CERTIFICATION OF INDEPENDENT DIRECTOR

I, VIRGINIA T. OBCENA, of legal age, Filipino, single, with postal address at _____, after having been duly sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2024-2025 and have been an independent director since April 29, 2016.
2. I am/was affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Filinvest REIT Corp.	Independent Director; Chairperson, Audit & Risk Management Oversight Committee; Member, Compensation Committee; Member, Corporate Governance Committee; Chairperson, Related-Party Transaction Committee	July 17, 2019 to Present
International Centre for Settlement of Investment Disputes (ICSID), World Bank	Member, Panel of Conciliators	2015 to June 2021

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. (For those in government service/affiliated with a government agency or GOCC) I have the required written permission or consent from the N/A to be an independent director in N/A, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and Other SEC issuances.
8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five (5) days from its occurrence.

Done, this MAY 15 2024 at Mandaluyong City.


VIRGINIA T. OBCENA
Affiant

SUBSCRIBED AND SWORN to before me this MAY 15 2024 at
Mandaluyong City, affiant personally appeared before me and exhibited to me her
issued on _____ by the _____

Doc. No. 56 ;
Page No. 13 ;
Book No. 18 ;
Series of 2024.

JOVEN G. SUTILLANO
NOTARY PUBLIC FOR CITY OF MANDALUYONG
COMMISSION NO. 0285-23 UNTIL DECEMBER 31, 2024
IBP LIFETIME NO. 011302; 12-28-12; RIZAL
ROLL NO. 53970
PTR NO. 5420812; 1-3-24; MANDALUYONG
MCLE COMPLIANCE NO. VII 0010250 14 APRIL 2025
UG03 CITYLAND SHAW TOWER,
SHAW BLVD. MANDALUYONG CITY

CERTIFICATION OF INDEPENDENT DIRECTOR

I, MARIEVIC G. RAMOS-AÑONUEVO, of legal age, Filipino, with postal address _____, after having been duly sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2024-2025.
2. I am/was affiliated with the following companies or organizations:

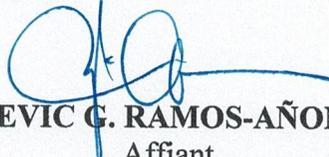
Company/Organization	Position/Relationship	Period of Service
Marubeni Scholarship Foundation, Inc.	Corporate Secretary, Trustee and Vice President	1989 to the present
Breaking Free Foundation, Inc.	Trustee and Corporate Secretary	2022 to present
Friends of Hope, Inc.	Corporate Secretary, Trustee	2012-2020
UNILAB Group of Companies	Corporate Secretary	2005 to the present
Investment & Capital Corporation of the Philippines	Director	April 6, 2023 to the present
Cadence Property Development Corp.	Director	May 5, 2023 to the present
Manila Exposition Complex, Inc.	Director	May 5, 2023 to the present
Cebu Light Industrial Park, Inc.	Director	October 26, 2023 to the present
Ishida Philippines Grating, Inc.	Director and Corporate Secretary	1989 to the present
Ishida Realty Corporation	Corporate Secretary	1989 to the present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. (For those in government service/affiliated with a government agency or GOCC) I have the required written permission or consent from the N/A to be an independent director in N/A, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and Other SEC issuances.
8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five (5) days from its occurrence.

Done, this MAY 15 2024 at Mandaluyong City.


MARIEVIC G. RAMOS-AÑONUEVO
Affiant

SUBSCRIBED AND SWORN to before me MAY 15 2024 in
Mandaluyong City, Metro Manila, affiant exhibiting to me her self, as
competent evidence of her identity, bearing her photograph and signature, issued by the
and valid until

Doc. No. 57 ;
Page No. 13 ;
Book No. 18 ;
Series of 2024.

JOVEN G. SUTILANO
NOTARY PUBLIC FOR CITY OF MANDALUYONG
COMMISSION NO. 0285-23 UNTIL DECEMBER 31, 2024
IBP LIFETIME NO. 011102; 12-28-12; RIZAL
ROLL NO. 57575
PTR NO. 5420812; 1-3-24; MANDALUYONG
MCLE COMPLIANCE NO. VII 0010250 14 APRIL 2025
UG03 CITYLAND SHAW TOWER,
SHAW BLVD. MANDALUYONG CITY

CERTIFICATION OF INDEPENDENT DIRECTOR

I, MINA C. FIGUEROA, of legal age, Filipino, single, with postal address at _____, after having been duly sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2024-2025.
2. I am/was affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
FARMANS Development Inc.*	Chairperson	January 02, 2008 up to present
Philippine Ratings Services Corp.	Independent Director	August 2021 to present
Credit Suisse Securities (Phils.), Inc.**	Independent Director	May 2021 up to present*
Equicom Savings Bank	Independent Director Chairman, Audit Committee Member, Corporate Governance Committee, Member, Risk Management Committee, Member, Related Party Transactions Committee	January 2008 to September 2021 July 2013 to September 2021 February 2016 to September 2021

*family-owned corporation

** (ceased operations and undergoing liquidation)

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. (For those in government service/affiliated with a government agency or GOCC) I have the required written permission or consent from the N/A to be an independent director in N/A, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and Other SEC issuances.
8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five (5) days from its occurrence.

Done, this MAY 15 2024 at Mandaluyong City.



MINA C. FIGUEROA
Affiant

SUBSCRIBED AND SWORN to before me this MAY 15 2024 at
Mandaluyong City, affiant personally appeared before me and exhibited to me her

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Page No. 15 ;
Book No. 18 ;
Series of 2024.


JOVEN G. REVILLANO
NOTARY PUBLIC FOR CITY OF MANDALUYONG
COMMISSION NO. 0285-23 UNTIL DECEMBER 31, 2024
IBP LIFETIME NO. 011302; 12-28-12; RIZAL
ROLL NO. 53970
PTR NO. 5420812; 1-3-24; MANDALUYONG
MCLE COMPLIANCE NO. VII 0010250 14 APRIL 2025
UG03 CITYLAND SHAW TOWER,
SHAW BLVD. MANDALUYONG CITY