

COVER SHEET

3 6 0 7 3

SEC Registration Number

UNION BANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE

CORNER ONYX ST ORTIGAS CENTER

PASIG CITY

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1 2

Month

(Fiscal Year)

3 1

Day

1 7 - C

(Form Type)

0 4

Month

2 5

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. May 16, 2025
Date of Report (Date of earliest event reported)
2. 36073
SEC Identification Number
3. 000-508-271-000
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. METRO MANILA
Province, country of other jurisdiction
of incorporation
6. _____
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605
ORTIGAS CENTER, PASIG CITY Postal Code
Address of principal office
8. (02) 8841-8600
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8
of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

3,316,405,584

11. Indicate the item numbers reported herein: Item 9 – Other Events

Please refer to the attached letter dated May 16, 2025.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES

Registrant

By:

Date : May 16, 2025

Name: **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*

A handwritten signature in blue ink, appearing to read "Joselito V. Banaag", is written over the printed name and title. The signature is fluid and cursive, with a large loop at the end.

May 16, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Following the formalization of the strategic partnership between ATRAM Group (ATRAM) and Union Bank of the Philippines (UnionBank) last May 8, 2025, Deanno J. Basas was appointed as President of UnionBank Investment Management and Trust Corporation (UBIMTC) by the UBIMTC Board of Directors. He will concurrently remain as the Chief Experience Officer of ATRAM Trust Corporation (ATC), the trust and fiduciary services entity of the ATRAM.

Prior to this appointment, Basas held the position of President at ATC until 2022 and subsequently led ATRAM Digital as CEO, where he spearheaded the company's digital transformation. He brings over 30 years of local and international experience in treasury trading and asset management to his new role.

The appointment follows the approval of the following transactions by the Monetary Board of the Bangko Sentral ng Pilipinas (BSP) in April 2025:

- UnionBank will acquire a 27.5% equity stake in ATR Asset Management, Inc. (AAMI), ATRAM's mutual fund management arm.
- AAMI will acquire 100% ownership of UBIMTC, UnionBank's wholly owned subsidiary for investment management and trust services.

These transactions pave the way for the proposed merger of UBIMTC and ATC, subject to further regulatory approvals, with ATC as the surviving entity. The timeline for the merger is yet to be finalized.

This strategic partnership leverages UnionBank's advanced digital capabilities and ATRAM's deep wealth management expertise. The collaboration aims to enhance financial solutions, broaden access to investment opportunities, and foster greater financial inclusion across the Philippines.

Please refer to the attached Press Release dated May 16, 2025 entitled "Deanno J. Basas Appointed President of UBIMTC Following ATRAM and UnionBank Strategic Partnership".

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice President,
Corporate Secretary &
General Counsel*



PRESS RELEASE

16 May 2025

Deanno J. Basas Appointed President of UBIMTC Following ATRAM and UnionBank Strategic Partnership

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Updates regarding significant developments will be released as they become available. For official updates, please visit www.atram.com.ph and www.unionbankph.com.

About ATRAM

The ATRAM Group (ATRAM) is the leading independent asset and wealth manager in the Philippines. It has established itself as a trusted and reliable partner by offering unparalleled investment solutions to clients and staying at the forefront of the industry. As of December 2024, ATRAM managed approximately Php 363 billion in assets.

As a multi-awarded asset management company, ATRAM strives to deliver exceptional results and personalized solutions tailored to clients' unique needs. With an impressive 61% market share in the Philippine global feeder fund space, ATRAM remains steadfast in pushing boundaries to redefine the industry by offering innovative products and services.

ATRAM operates through ATR Asset Management, Inc. (AAMI) for mutual funds and ATRAM Trust Corporation (ATC) for UITFs, trust, and investment management services. Through these entities, they offer a full range of retail, institutional, fund management, and advisory investment solutions. Its headquarters is located in the 8 Rockwell Building, Rockwell Center, Makati City.

For more information: www.atram.com.ph

About UnionBank

Union Bank of the Philippines (UnionBank), a publicly listed universal bank, is at the forefront of shaping the future of banking in the country. Recognized as a digital trailblazer, the Bank continues to lead in providing innovative, technology-driven solutions for both retail and corporate clients. Its principal shareholders include Aboitiz Equity Ventures, Inc. (AEV), the Social Security System (SSS), and Insular Life Assurance Company, Ltd. (Insular Life).

UnionBank delivers customer-centric products and services through industry-leading platforms such as its highly rated mobile application, UnionBank Online, and its comprehensive business banking platform, The Portal. Over the years, the Bank has consistently received recognition from esteemed institutions for excellence in retail banking, digital transformation, and organizational culture.

For more information: www.unionbankph.com