



15 May 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Press Release dated 15 May 2025 on Megawide's net income as of 31 March 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Melissa'.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 15, 2025

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069-000

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

(02)8655-1111

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common              | 2,013,409,717   |
| Preferred           | 130,144,900   |

11. Indicate the item numbers reported herein

The Philippine Stock Exchange, Inc. – Common Shares (MWIDE), Series 2B Preferred Shares (MWP2B), Ser

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release of Megawide Construction Corporation's (the "Company") entitled: "Megawide 1Q2025 net income rises 14% year-on-year to P210 million"

### Background/Description of the Disclosure

The Company recorded P210 million in net income for the first three months of 2025 – 14% higher than the same period last year. Consolidated revenues for the period amounted to P4.20 billion, while earnings before interest, taxes, depreciation, and amortization (EBITDA) reached P1.11 billion.

### Other Relevant Information

None.

### Filed on behalf by:

|                    |   |
|--------------------|---|
| <b>Name</b>        | Melissa Ester Chavez-Dee                          |
| <b>Designation</b> | Corporate Secretary/Corporate Information Officer |

**PRESS RELEASE**  
**15 May 2025**

### **Megawide 1Q2025 net income rises 14% year-on-year to P210 million**

Megawide Construction Corp. (Megawide or the Company) recorded P210 million in net income for the first three months of 2025 – 14% higher than the same period last year. Consolidated revenues for the period amounted to P4.20 billion, while earnings before interest, taxes, depreciation, and amortization (EBITDA) reached P1.11 billion.

“Our performance reflects our commitment to build on our early gains in 2024. For instance, we have already recorded the initial net income contribution from our property development arm after our acquisition in 2023, which gave us a boost in the first quarter. We intend to sustain this momentum across all our business platforms in the coming periods as we progress with our existing contracts and projects,” Saavedra said.

In terms of segment, construction operations contributed P3.67 billion. The performance was traced to the winding down phase, based on the S-Curve, for a number of projects, which generate lower revenues but better margins.

As of end March 2025, Megawide’s order book ended at P41.5 billion, with new contracts amounting to P2.0 billion, coming from Towers 2 and 3 of PH1 World Developers, Inc.’s Modan Lofts Ortigas Hills.

In addition, real estate operations generated P397 million in revenue – the highest level to date – and yielded its first-ever net income during the period. The strong performance came from projects such as My Enso Lofts, The Hive, Northscapes, Modan Lofts, and One Lancaster Park. With a healthy sales stock of more than P12 billion as of March 2025, the segment is expected to sustain healthy revenue generation moving forward.

Landport operations, meanwhile, delivered P136 million in revenue, 27% more than the previous year. The improvement came from both from office towers and commercial spaces, which benefitted from the influx of passenger traffic in the terminal. As of the first three months of the year, average daily foot traffic was logged at 156,570 with average spending registered at P33.2 per passenger.

The Company is looking forward to more ventures into scalable and responsive business platforms, anchored on its engineering and construction DNA and pre-cast and construction solutions (PCS) advantage. Last April 14, Megawide listed P5.3 billion worth of Series 6 Preferred Shares in the Philippine Stock Exchange to refinance maturing obligations and partially fund the Company’s growth pipeline.

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#### **ABOUT MEGAWIDE**

*Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.*