



May 14, 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: One-Time Cash Dividends on the Preferred Shares (SMC2L)

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary

Ex-Date : Jun 20, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 14, 2024

2. SEC Identification Number

PW-277

3. BIR Tax Identification No.

000-060-741-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines

Postal Code

1550

8. Issuer's telephone number, including area code

(632) 8 632-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,383,896,588
SMC2F	223,333,500
SMC2I	169,333,400
SMC2J	266,666,667
SMC2K	183,904,900
SMC2L	165,358,600
SMC2M	173,333,325
SMC2N	100,115,100

SMC2O

187,859,700

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation

SMC

PSE Disclosure Form 6-1 - Declaration of Cash Dividends

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of Cash Dividends on the Series "2" Preferred Shares - One-Time Dividend

Background/Description of the Disclosure

We send herewith a copy of the Letter Disclosure on the above-subject

Type of Securities

Common

Preferred SMC2L

Others -

Cash Dividend

Date of Approval by
Board of Directors

May 14, 2024

Other Relevant
Regulatory Agency, if
applicable

N/A

Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P0.3297708333333333/share
Record Date	Jun 21, 2024
Payment Date	Jul 4, 2024

Source of Dividend Payment

To be paid out of the unrestricted retained earnings of the Corporation distributable as dividends as of March 31, 2024.

Other Relevant Information

Closing of Books - June 24 to 28, 2024.

A copy of the SEC-FORM-17-C is attached for filing with the SEC.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary