

FILINVEST

DEVELOPMENT CORPORATION

The Beaufort East Tower, 5th Avenue corner 23rd Street,
Bonifacio Global City, Taguig City, 1634 Philippines
Tel No. (632) 7-798-3977

13 May 2025

SECURITIES AND EXCHANGE COMMISSION
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City

Attention: **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE
6th to 10th Floors, PSE Tower 5th Avenue corner
28th Street, Bonifacio Global City,
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen/Ladies:

In compliance with Section 38 of the Securities Regulation Code (SRC), we submit herewith the certification of the Independent Directors of Filinvest Development Corporation.

1. Ms. Virginia T. Obcena
2. Atty. Marievic G. Ramos-Añonuevo
3. Ms. Mina C. Figueroa

They were elected at the annual stockholders' meeting held last 25 April 2025.

Thank you.

Very truly yours,


LINDEZA R. ROGELIO-GAVINO
Corporate Secretary

CERTIFICATION OF INDEPENDENT DIRECTOR

I, VIRGINIA T. OBCENA, of legal age, Filipino, single, with postal address at _____ after having been duly sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2025-2026 and have been an independent director since April 29, 2016.
2. I am/was affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Filinvest REIT Corp.	Independent Director; Chairperson, Audit & Risk Management Oversight Committee; Member, Compensation Committee; Member, Corporate Governance Committee; Member, Related-Party Transaction Committee	July 17, 2019 to Present
Philippine Depository & Trust Corp.	Independent Director	April 2025 to Present
PCD Nominee Corporation	Independent Director	April 2025 to Present
International Centre for Settlement of Investment Disputes (ICSID), World Bank	Member, Panel of Conciliators	2015 to June 2021

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. (For those in government service/affiliated with a government agency or GOCC) I have the required written permission or consent from the N/A to be an independent director in N/A, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and Other SEC issuances.
8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five days from its occurrence.

Done, this 08 MAY 2025 at Makati City



VIRGINIA T. OBCENA
Affiant

SUBSCRIBED AND SWORN to before me this 08 MAY 2025 at Makati City. affiant personally appeared before me and exhibited to me her



Doc. No. 30 ;
Page No. 7 ;
Book No. 1 ;
Series of 2025.



ATTY. KARISSA RIENZA U. SANTOS
Notary Public
Until December 31, 2026
Roll of Attorneys No. 91455
IBP No. 505402/01-12-2025/Makati City Chapter
PTR No. 10471274/01-07-2025/Makati City
Notarial Commission No. M-353(New)(2025-2026), Makati City
MCLE Compliance No. VIII-0013818/09-30-2024/Pasig City
29th Floor, PBCOM Tower, 6795 Ayala Avenue
cor. V.A. Rufino St., Makati City

CERTIFICATION OF INDEPENDENT DIRECTOR

I, MARIEVIC G. RAMOS-AÑONUEVO, of legal age, Filipino, with postal address
after having been duly

sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2025-2026 and have been an Independent Director since April 26, 2024.
2. I am/was affiliated with the following companies or organizations:

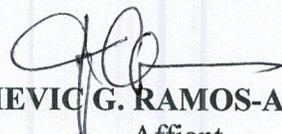
Company/Organization	Position/Relationship	Period of Service
Pueblo de Oro Development Corp	Independent Director	September 1, 2024 to present
	Director	April 24, 2024
Cebu Light Industrial Park, Inc.	Director	October 26, 2023 to present
Cadence Property Development Corporation	Director	May 05, 2023 to present
Manila Exposition Complex, Inc.	Director	May 05, 2023 to present
Investment & Capital Corporation of the Philippines	Director	April 06, 2023 to present
Ishida Philippines Grating Co., Inc.	Director	April 17, 2008 to August 23, 2022
		January 5, 2023 to present
Breaking Free Foundation, Inc.	Trustee and Corporate Secretary	2022 to present
Friends of Hope, Inc.	Corporate Secretary, Trustee	2012-2020
Marubeni Scholarship Foundation, Inc.	Corporate Secretary, Trustee and Vice President	1989 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

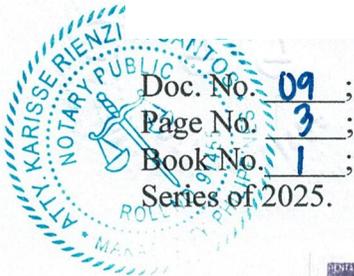
Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

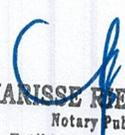
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
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8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five days from its occurrence.

Done, this 07 MAY 2025 at Makati City City.


MARIEVIC G. RAMOS-AÑONUEVO
Affiant

SUBSCRIBED AND SWORN to before me this 07 MAY 2025 in Makati City City, Metro Manila, affiant exhibiting to me competent evidence of her identity, bearing her photograph and signature, issued by me




ATTY. KARIISSE RIENZA U. SANTOS
Notary Public
Until December 31, 2026
Roll of Attorneys No. 91455
IBP No. 505402/01-12-2025/Makati City Chapter
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29th Floor, FBCOM Tower, 6795 Ayala Avenue
cor. V.A. Rufino St., Makati City

CERTIFICATION OF INDEPENDENT DIRECTOR

I, MINA C. FIGUEROA, of legal age, Filipino, single, with postal address at _____ after having been duly sworn in accordance with the law do hereby declare that:

1. I am an Independent Director of Filinvest Development Corporation for the year 2025-2026 and have been an Independent Director since April 26, 2024.
2. I am/was affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Philippine Ratings Services Corp.	Independent Director	August 2021 to present
Credit Suisse Securities (Phils.), Inc.	Independent Director	May 2021 up to January 31, 2025
Equicom Savings Bank	Independent Director Chairman, Audit Committee Member, Corporate Governance Committee, Member, Risk Management Committee, Member, Related Party Transactions Committee	January 2008 to September 2021 July 2013 to September 2021 February 2016 to September 2021
Farmans Development, Inc.	Chairman of the Board	1990 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Filinvest Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations and other SEC issuances.
4. I am related to the following directors/officers/substantial shareholders of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code:

Name of Director/Officer/ Substantial Shareholder	Company	Nature of Relationship
N/A	N/A	N/A

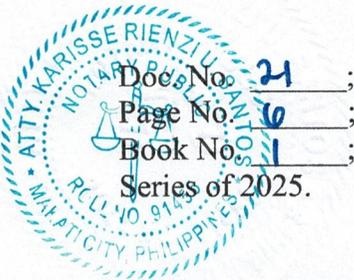
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. (For those in government service/affiliated with a government agency or GOCC) I have the required written permission or consent from the N/A to be an independent director in N/A, pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and Other SEC issuances.
8. I shall inform the Corporate Secretary of Filinvest Development Corporation of any changes in the above-mentioned information within five days from its occurrence.

Done, this 07 MAY 2025 at Makati City City.


MINA C. FIGUEROA
Affiant

SUBSCRIBED AND SWORN to before me this 07 MAY 2025 at Makati City
City. affiant personally appeared before me and exhibited to me her




ATTY. KARISSIE RIENZI U. SANTOS
Notary Public
Until December 31, 2026
Roll of Attorneys No. 91455
IBP No. 505402/01-12-2025/Makati City Chapter
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