



**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17**  
**OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. May 9, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. [REDACTED] (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719  
Address of principal office Postal Code
8. +632 8867-6788  
Registrant's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item No. 9

Security Bank Corporation (“SECB”) has issued USD 400 million of 5.50% Senior Unsecured Fixed Rate Notes (“Notes”) due 14 May 2029 as a drawdown of its Board approved USD 1 billion Medium Term Note Programme. The bonds were priced at U.S. Treasury spread of T+110 basis points (bps).

Proceeds of the Notes will be used to extend term liabilities, expand funding base, improve liquidity gaps, to fund investments and other general corporate purposes.

The Notes will be listed on the Singapore Exchange (SGX) and are expected to have an Issue Rating of Baa2 by Moody’s.

SECB has mandated MUFG and UBS as Joint Global Coordinators, alongside Standard Chartered Bank and SB Capital as Joint Bookrunners for the transaction.

Thank you.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SECURITY BANK CORPORATION**

Registrant



**ROPI F. DANGAZO**  
Investor Relations Head

Date May 9, 2024



09 May 2024

**SECURITIES AND EXCHANGE COMMISSION**  
**12/F SEC Headquarters**  
**7907 Makati Avenue, Salcedo Village**  
**Brgy. Bel-Air, Makati City 1209**

Attention: **ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**PHILIPPINE STOCK EXCHANGE, INC.**  
**6/F PSE Tower**  
**5th Avenue corner 28th Street**  
**Bonifacio Global City, Taguig City**

Attention: **MS. MARIGEL M. BANIQUED - GARCIA**  
Head, Issuer Regulation Division

**PHILIPPINE DEALING & EXCHANGE CORP.**  
**29th Floor, BDO Equitable Tower**  
**8751 Paseo de Roxas**  
**Makati City**

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosure Department

**Subject: *Drawdown of USD 400 million of Security Bank's USD 1 billion MTN Programme***

**Gentlemen / Mesdames:**

Security Bank Corporation ("**SECB**") has issued USD 400 million of 5.50% Senior Unsecured Fixed Rate Notes ("Notes") due 14 May 2029 as a drawdown of its Board approved USD 1 billion Medium Term Note Programme. The bonds were priced at U.S. Treasury spread of T+110 basis points (bps).

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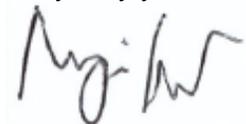
**SECURITY BANK CORPORATION**

Security Bank Centre, 6776 Ayala Avenue, Makati City, Philippines 0719  
Tel.: (+632) 8867-6788 MCPO 2026 [www.securitybank.com](http://www.securitybank.com)

SECB has mandated MUFG and UBS as Joint Global Coordinators, alongside Standard Chartered Bank and SB Capital as Joint Bookrunners for the transaction.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ropi F. Dangazo', is written over a light gray rectangular background.

**ROPI F. DANGAZO**  
Investor Relations Head

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