

# COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

**Atty. Joselito V. Banaag**

(Contact Person)

**(02) 8841-8600**

(Company Telephone Number)

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*Month*      *Day*  
 (Fiscal Year)

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04      25  
Month      Day  
(Annual Meeting)

(Annual Meeting)

(Secondary License Type, If Applicable)

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Amended Articles Number/Section

Amended Articles Number/Section

### Total Amount of Borrowings

Total No. of Stockholders

\_\_\_\_\_

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. May 8, 2025  
Date of Report (Date of earliest event reported)
2. 36073  
SEC Identification Number
3. 000-508-271-000  
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES  
Exact name of issuer as specified in its charter
5. METRO MANILA  
Province, country of other jurisdiction  
of incorporation
6. \_\_\_\_\_  
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605  
ORTIGAS CENTER, PASIG CITY Postal Code  
Address of principal office
8. (02) 8841-8600  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8  
of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common

3,316,405,584

11. Indicate the item numbers reported herein: Item 9 - Other Events

Please refer to the attached Press Release dated May 8, 2025.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNION BANK OF THE PHILIPPINES**

Registrant

By:

Date : May 8, 2025

Name: **ATTY. JOSELITO V. BANAAG**  
Title: *SVP/ Corporate Secretary*





## **PRESS RELEASE**

**8 May 2025**

### **ATRAM and UnionBank Formalize Partnership to Enhance Financial Services**

Following the Bangko Sentral ng Pilipinas' (BSP) approval last April of transactions leading to a proposed merger of trust entities, the ATRAM Group (ATRAM) and Union Bank of the Philippines (UnionBank) have formally signed and officially sealed their strategic partnership. In November 2024, it was announced that UnionBank will acquire a 27.5% ownership stake in ATR Asset Management, Inc. (AAMI) while AAMI will simultaneously acquire 100% of UnionBank's trust subsidiary, UnionBank Investment Management and Trust Corporation (UBIMTC). The transactions will ultimately lead to the merger of AAMI's trust subsidiary, ATRAM Trust Corp (ATC), and UBIMTC, forming the fourth-largest private asset management firm in the Philippines.

The partnership between UnionBank, a recognized innovation trailblazer, and ATRAM, a leader in Philippine asset management, aims to pioneer the next generation of investment solutions. Combining UnionBank's cutting-edge digital capabilities and broad reach with ATRAM's trusted expertise in managing investments, wealth management will be made more personalized, accessible, and aligned with clients' long-term financial goals.

"This milestone marks a pivotal step for UnionBank as we combine our digital leadership with ATRAM's investment expertise to create smarter, more accessible wealth solutions for Filipinos. Together, we're redefining asset management through digital-first innovation," said Ana Maria Aboitiz Delgado, UnionBank President and CEO.

ATRAM Group CEO Michael V. Ferrer echoed this sentiment, stating, "With UnionBank, we're powering next-generation world-class digital investment solutions that grow client wealth. By leveraging digital innovations with our investment expertise, we are set to drive long-term financial growth and raise industry standards."

This partnership ushers in a bold new era of asset and wealth management in the Philippines—defined by innovation, digital leadership, and true client empowerment. Together, ATRAM and UnionBank are combining their strengths to democratize investing, pioneer a more accessible and inclusive future, and expand financial possibilities for every Filipino.

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### **About ATRAM**

The ATRAM Group (ATRAM) is the leading independent asset and wealth manager in the Philippines. It has established itself as a trusted and reliable partner by offering unparalleled investment solutions to clients and staying at the forefront of the industry. As of December 2024, ATRAM managed approximately Php 363 billion in assets.

As a multi-awarded asset management company, ATRAM strives to deliver exceptional results and personalized solutions tailored to clients' unique needs. With an impressive 61% market share in the Philippine global feeder fund space, ATRAM remains steadfast in pushing boundaries to redefine the industry by offering innovative products and services.

ATRAM operates through ATR Asset Management, Inc. (AAMI) for mutual funds and ATRAM Trust Corporation (ATC) for UITFs, trust, and investment management services. Through these entities, they offer a full range of retail, institutional, fund management, and advisory investment solutions. Its headquarters is located in the 8 Rockwell Building, Rockwell Center, Makati City.

For more information: [www.atram.com.ph](http://www.atram.com.ph)

### **About UnionBank**

Union Bank of the Philippines (UnionBank), a publicly listed universal bank, is at the forefront of shaping the future of banking in the country. Recognized as a digital trailblazer, the Bank continues to lead in providing innovative, technology-driven solutions for both retail and corporate clients. Its principal shareholders include Aboitiz Equity Ventures, Inc. (AEV), the Social Security System (SSS), and Insular Life Assurance Company, Ltd. (Insular Life).

UnionBank delivers customer-centric products and services through industry-leading platforms such as its highly rated mobile application, UnionBank Online, and its comprehensive business banking platform, The Portal. Over the years, the Bank has consistently received recognition from esteemed institutions for excellence in retail banking, digital transformation, and organizational culture.

For more information: [www.unionbankph.com](http://www.unionbankph.com)