



OFFICE OF THE CORPORATE SECRETARY

Direct Line: 8536-0540

Trunk Lines: 8891-6040 to 70

Locals: 4582/4106

May 8, 2025

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

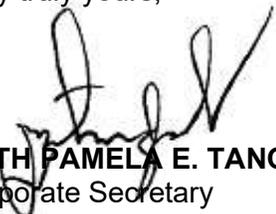
Subject: Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A)

Dear Atty. Selleza:

We respectfully furnish the Philippine Dealing & Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Mr. Cesar L. Villanueva, a newly elected Director of the Bank.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Philippine National Bank
PNB

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Cesar L. Villanueva
Date of Event Requiring Statement	Apr 29, 2025
Relationship of Reporting Person to Issuer	Director of PNB

Description of the Disclosure

We transmit herewith the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Mr. Cesar L. Villanueva, a newly elected Director of the Bank.

Thank you.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary



Corporate Secretary's Office

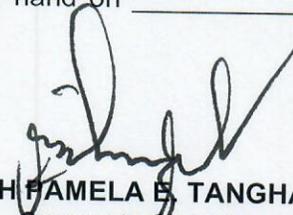
Direct Line/Telefax No.: 8834-07-80
Trunk Lines: 8891-6040 to 70
Local: 4582

CERTIFICATION

I, **RUTH PAMELA E. TANGHAL**, Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:

1. That I have caused this SEC Form 23-A to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on 07 MAY 2025 in PASAY CITY, Metro Manila, Philippines.


RUTH PAMELA E. TANGHAL
Corporate Secretary

SUBSCRIBED AND SWORN to before me on 07 MAY 2025 in Pasay City, affiant exhibited to me her TIN _____

Doc. No. 70
Page No. 15
Book No. 1
Series of 2025.


ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
Foreclosure Division, PNB Financial Center, Pres. Diosdado
Macapagal Blvd., Pasay City
Commission No. 25-28 until 12-31-2026
PTR No. 8838511/ 01-02-2025/ Pasay City
Roll No. 89394 / IBP No. 490001/ 12-31-2024
MCLE Compliance- Admitted to the Bar in 2023

COVER SHEET

A S C 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

RUTH PAMELA E. TANGHAL
Corporate Secretary

Contact Person

8834-0780

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

SEC Form 23-A – Director Cesar L. Villanueva

FORM TYPE

April 29

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes



Office of the Corporate Secretary

Direct Lines: 8536-0540
Trunk Lines: 8891-6040 to 70
Local: 4582

May 7, 2025

MS. RACHEL ESTHER J. GUMTANG-REMALANTE

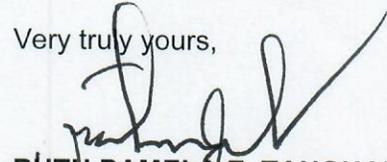
Director, Corporate Governance and Finance Department
Securities and Exchange Commission
8/F SEC Headquarters
7907 Makati Avenue, Barangay Bel-Air
Makati City 1209

Dear Ms. Gumtang-Remalante:

We transmit herewith the Initial Statement of Beneficial Ownership of Securities (SEC Form 23-A) of Mr. Cesar L. Villanueva, a newly elected Director of the Bank.

For your records. Thank you.

Very truly yours,


RUTH PAMELA E. TANGHAL
Corporate Secretary

Att.: a/s

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
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Authorized Depository of the Republic of the Philippines
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**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Villanueva Cesar Lapuz (Last) (First) (Middle) (Street) (City) (Province) (Postal Code)			2. Date of Event Requiring Statement (Month/Day/Year) April 29, 2025		5. Issuer Name and Trading Symbol PHILIPPINE NATIONAL BANK/PNB		
			3. Tax Identification Number		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner Officer _____ Other _____ (give title below) (specify below)		
			4. Citizenship		7. If Amendment, Date of Original (Month/Day/Year)		
Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership			
	%	Number					
PNB COMMON SHARE	0.00	5	I	Under PCDNC - Broker - PNB Securities, Inc.			
PNB COMMON SHARE	0.00	2,300	I	Under PCDNC - Broker - Optimum Securities Corp.			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N.A.							

Explanation of Responses:

(Print or Type Responses)

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Additional 2,300 common shares of PHILIPPINE NATIONAL BANK, PNB Financial Center, Pres. D. Macapagal Blvd., Pasay City

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: CESAR L. VILLANUEVA
- b. Residence or business address: #2 Ma. Myrna Drive, Villa Gloria Subdivision, Barangay San Jose, Angeles City, Province of Pampanga
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted: Senior Founding Partner, VILLANUEVA GABIONZA & DY LAW, 20/f 139 Corporate Center, Valero Street, Salcedo Village, Makati City 1227, Metro Manila, Philippines
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: NO
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking: NO
- f. Citizenship: Filipino

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer: To further qualify to be nominated and elected to the Board of Directors
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries: NO
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries: NO
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board: YES, to further qualify to be nominated and elected to the Board of Directors
- e. Any material change in the present capitalization or dividend policy of the issuer: NO
- f. Any other material change in the issuer's business or corporate structure: NO
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person: NO
- h. Causing a class of securities of the issuer to be delisted from a securities exchange: NO
- i. Any action similar to any of those enumerated above: N/A

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group: 2,300 common shares in PNB bought through the PSE through a broker Optimum Securities Corp.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared: 2,300 common shares of PNB bought in my sole name and behalf.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected: 2,300 common shares of PNB bought on my behalf by Optimum Securities Corp. on 04/15/2025 through the stock market (at unit price of P44.300. through broker Optimum Securities, Inc.)
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified: NO
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced: NO

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. ANSWER: No such contract, arrangement, understanding or relationship with other persons; bought 2,300 common shares of PNB for and in my own behalf

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
 - b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.
- ANSWER: There is no written agreement, contract, arrangement, understanding, plan or proposal relating to the acquisition of the 2,300 common shares of PNB bought through the facilities of the stock exchange on 04/15/2025 (at unit price of 44.3000), through broker Optimum Securities, Inc..

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati, Metro Manila. on May 05, 2025.

SIGNATURE

By: **CESAR L. VILLANUEVA/DIRECTOR**

.....
(Name/Title)

By:



(Signature)