



07 May 2025

**The Philippine Stock Exchange**

6 Floor, PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

To **Atty. Johanne Daniel M. Negre**  
OIC, Disclosure Department

Dear Atty. Negre,

We write with respect to various news articles involving Ayala Land Inc. In the attached article entitled "Zobel family's Ayala Land set to elevate hospitality game with 500-room hotel acquisition" posted in Bilyonaryo.com on May 6, 2025. It was reported in part that:

*"Ayala Land Inc., the Philippines' largest property developer by sales, is turning up the heat in the hospitality sector, setting its sights on a bold new acquisition that promises to reshape the future of its hotel offerings.*

*With the country's tourism showing signs of a significant boom, the Zobel family's Ayala Land is positioning itself to capitalize on this growth through the acquisition of a prime 500-room hotel in Metro Manila. This move marks a major step in its strategic expansion.*

*Although the specific hotel remains under wraps for now, Ayala Land president Ana Margarita Dy confirmed that the acquisition will take place later this year.*

....

*The property giant is executing a comprehensive \$1.3 billion development plan between 2025 and 2029, focused on enhancing its estates across the Philippines. The majority of the company's new hotel rooms will be integrated into these developments.*

...."

**Ayala Land confirms it is pursuing the acquisition of a 500-room hotel in Metro Manila. The process remains ongoing, with financial close expected in the coming months. This is in line with our strategic plan of growing our leasing portfolio with an increase in hotel room keys.**

**Moreover, we confirm our estimated capital expenditure to develop our estates over the five years.**

A handwritten signature in blue ink, appearing to read 'ASB', written over a light blue horizontal line.

**AUGUSTO D. BENGZON**  
Senior Vice-President  
CFO and Treasurer