

COVER SHEET

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SEC Registration Number

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B	S	I	D	I	A	R	I	E	S																				

(Company's Full Name)

7	/	F		M	O	A		S	q	u	a	r	e	,		S	e	a	s	h	e	l		L	a	n	e		
c	o	r	.		C	o	r	a	l		W	a	y	,		M	a	l	l		o	f		A	s	i	a		C
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P	h	i	l	i	p	p	i	n	e	s																			

Mr. John Nai Peng C. Ong

(Contact Person)

8831-1000

(Company Telephone Number)

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Month Day
(Calendar Period)

1	7	-	C	
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(Form Type)

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Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. May 06, 2024
Date of Report
2. SEC Identification Number AS094-000088
3. BIR Tax Identification No. 003-058-789
4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (SEC Use ☐ Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 7/F MOA Square, Seashell Lane cor. Coral Way, Mall of Asia Complex, Brgy. 76 Zone 10, CBP 1-A, Pasay City, Metro Manila, Philippines 1300
Address of principal office Postal Code
8. (632) 8831-1000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,879,231,694
DEBT SECURITIES – RETAIL BOND	135,432,740,000

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



SM Prime's 1Q 2024 Net Income Reaches PHP10.5 Billion

(06 May 2024, Pasay City, Philippines) [SM Prime Holdings, Inc.](#), one of the leading integrated property developers in Southeast Asia, continues to report steady growth in the first quarter of 2024, hitting PHP10.5 billion in consolidated net income, 11% higher than PHP9.4 billion in the first quarter of 2023. This is on the back of PHP30.7 billion consolidated revenues, 7% higher than PHP28.6 billion of same period last year. Consolidated operating income grew by 6% to PHP14.7 billion from PHP13.8 billion in 1Q 2023.

SM Prime's mall business, which accounts for 59% of the consolidated revenues, recorded a 7% growth to PHP18.2 billion in the first quarter of 2024. Mall rental income reached PHP15.8 billion, an 8% increase from the same period last year, while other revenues, which includes cinema and event ticket sales, were recorded PHP2.5 billion in 1Q 2024.

SM Prime's primary residential business group reported PHP8.5 billion revenues in the first three months of 2024, higher by 10% than last year's PHP7.7 billion. This accounts for 28% of the Company's consolidated revenues. The Company's reservation sales are at PHP26.5 billion in the first quarter of 2024.

SM Prime's other business segments, which composed of offices, hotels, and convention centers, registered 9% growth posting PHP3.4 billion revenues in 1Q 2024. The company's office business unit reported PHP1.8 billion revenues, while hotels and convention centers business unit reached PHP1.6 billion revenues in the first three months of 2024.

SM Prime remains committed to its role as a catalyst for economic growth, delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life of millions of people.

-End-

For further information, please contact:

John Nai Peng C. Ong

Chief Finance Officer

SM Prime Holdings, Inc.

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Tel. no.: +632 8862 7940

Forward-looking Statement

This document may contain forward-looking statements and forward-looking information that are subject to significant risks and uncertainties including, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although: (1) SM Prime Holdings, Inc. has extensive experience; and (2) the forward-looking statements may be reasonable, nothing herein should be relied upon as a commitment from SM Prime Holdings, Inc. as we cannot guarantee future events, performance or events due to various risks and uncertainties.

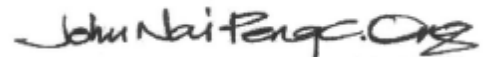
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.

Registrant

Date: May 6, 2024

A handwritten signature in black ink, appearing to read "John Nai Peng Ong", written over a horizontal line.

JOHN NAI PENG ONG
Chief Finance Officer