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S. E. C. Registration Number

[illegible]

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(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

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Month Day

Fiscal Year

SEC FORM 17-C

0	5
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 Month Day
 Annual Meeting
 (for 2025)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021, 2023 and 2024
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

143,599 (as of March 1, 2025)
Total No. of Stockholders

Total Amount of Debt Outstanding: P243,729 Million (as of March 31, 2025 - CONSO)

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 6, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	8,915,948,400 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P243,729 Million (Consolidated as of March 31, 2025)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Please see attached media release entitled **“Petron kicks off 2025 with P4.03 billion net income in the first quarter”**.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

May 6, 2025
Date


JHOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary

May 6, 2025

MEDIA RELEASE

FOR PUBLICATION & BROADCAST



Petron kicks off 2025 with P4.03 billion net income in the first quarter

Petron Corporation began 2025 on a positive note, reporting a net income of P4.03 billion for the first quarter, sustaining last year's level of performance despite continued volatility in the international market.

The company's consolidated revenues reached P194.38 billion versus the previous year's P227.64 billion, due to lower prices and limited trading volumes entered by Petron's Singapore operations.

The international oil market absorbed the initial impact of the imposition of US tariffs on major trade partners, persisting geopolitical tensions in the Middle East, and the announcement by OPEC plus members of their plans to unwind voluntary production cuts.

After climbing to USD80 per barrel in January, benchmark Dubai crude dropped to USD72 per barrel again in March closing the first-quarter with an average of USD77 per barrel, 5% lower than the same period last year. Meanwhile, regional refining cracks during the period continued to compress from their 2024 levels, declining further by more than 40%.

Retail sales in the Philippines grew by 14%, affirming the company's strategy to draw more motorists by offering an overall positive customer experience, while commercial sales posted a slight gain mainly on higher jet fuel and LPG sales. However, this growth in domestic sales was offset by lower export sales. Thus, the combined sales volume from its Philippine and Malaysian operations ended at 27.6 million barrels, 5% down from last year.

Amid market challenges and uncertainties, Petron maintained its financial resilience and strong presence in the industry. Operating income, although lower than last year at P9.47 billion, was significantly better than targets.

“We continue to operate in a volatile and unpredictable market. As we navigate through these setbacks, we remain committed to enhancing our efficiency and strengthening our performance to sustain our market leadership and further our role as a nation-builder,” said Petron President and CEO Ramon S. Ang. (30)