

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 6, 2025
2. SEC Identification Number  
6030
3. BIR Tax Identification No.  
000-498-020-000
4. Exact name of issuer as specified in its charter  
SECURITY BANK CORPORATION
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
SECURITY BANK CENTRE 6776 AYALA AVENUE, MAKATI CITY  
Postal Code  
0719
8. Issuer's telephone number, including area code  
+632 8867 6788
9. Former name or former address, if changed since last report  
NOT APPLICABLE
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	753,538,887
PREFERRED SHARES (NOT LISTED)	1,000,000,000

11. Indicate the item numbers reported herein  
ITEM NO. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Security Bank Corporation

## SECB

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Security Bank's purchase of 25% ownership stake in HC Consumer Finance Philippines, Inc.

#### Background/Description of the Disclosure

Security Bank has purchased 25% ownership stake in HC Consumer Finance Philippines, Inc. (HCPH or Home Credit Philippines) from MUFG Bank, Ltd. on May 2, 2025 with the payment of the base price of Php 10,365,252,760.00 and an adjustment amount to be computed and paid within 90 days after completion.

#### Date of Approval by Board of Directors

Nov 29, 2024

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

This strategic investment allows Security Bank to enhance our involvement in the rapidly expanding consumer finance sector. By doing so, we can unlock new opportunities to better address the evolving financial needs of Filipinos. We anticipate that this partnership will create substantial long-term value by leveraging our complementary strengths. This will enable us to accelerate innovation in customer-centric lending solutions and advance financial inclusion across the country. Through this collaboration, we aim to provide more accessible and tailored financial services, ultimately contributing to the economic growth and financial well-being of our customers.

#### Details of the acquisition or disposition

##### Date

May 2, 2025

##### Manner

Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00, with an adjustment amount to be computed and paid within 90 days after completion.

##### Description of the company to be acquired or sold

HCPH is a leading consumer financing company in the Philippines, serving over 11 million customers with a comprehensive range of financial products, including point-of-sale (POS) loans, cash loans and revolving credit.

#### The terms and conditions of the transaction

##### Number of shares to be acquired or disposed

19,062,501

##### Percentage to the total outstanding shares of the company subject of the transaction

25

##### Price per share

543.75 (base purchase price)

**Nature and amount of consideration given or received**

Nature: Cash payment  
 Consideration given: JPY 26,390,793,318.00

**Principle followed in determining the amount of consideration**

Discounted Cash Flow Model and Comparable Multiples Analysis

**Terms of payment**

Cash payment in Japanese Yen equivalent to the base price of P10,365,252,760.00, with an adjustment amount to be computed and paid within 90 days after completion. Adjustment amount will be based on the change in net asset value of HCPH from 31 December 2023 to 30 April 2025.

**Conditions precedent to closing of the transaction, if any**

Applicable regulatory approvals and customary closing conditions

**Any other salient terms**

Breakdown of the number of shares acquired:  
 a. 250,000 Common Shares;  
 b. 16,312,501 Preferred Shares; and  
 c. Subscription rights to 2,500,000 Preferred Shares pursuant to a Deed of Assignment of Subscription Rights.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
MUFG Bank, Ltd.	Security Bank is 20% owned by MUFG Bank, Ltd.

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

This landmark investment in consumer financing positions us strategically within the market, leveraging Home Credit Philippines (HCPH), the leading and dominant player in point-of-sale (POS) financing. By partnering with HCPH, we can capitalize on their extensive reach and expertise, enhancing our ability to serve the financial needs of consumers more effectively. Additionally, this transaction is income accretive to Security Bank, meaning it will contribute positively to our earnings and financial performance. The increased income from this investment will support our growth initiatives and strengthen our overall financial stability.

**Other Relevant Information**

No change in ownership structure of Security Bank

**Filed on behalf by:**

<b>Name</b>	GRACE AYSON
<b>Designation</b>	First Vice President/Assistant Corporate Secretary