

COVER SHEET

3 6 0 7 3

SEC Registration Number

U N I O N B A N K O F T H E P H I L I P P I N E S

(Company's Full Name)

U N I O N B A N K P L A Z A M E R A L C O A V E N U E

C O R N E R O N Y X S T O R T I G A S C E N T E R

P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1 2

Month

3 1

Day

(Fiscal Year)

1 7 - C

(Form Type)

0 4

Month

2 8

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. May 2, 2024
Date of Report (Date of earliest event reported)
2. 36073
SEC Identification Number
3. 000-508-271-000
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. METRO MANILA
Province, country of other jurisdiction
of incorporation
6. _____
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605
ORTIGAS CENTER, PASIG CITY Postal Code
Address of principal office
8. (02) 8841-8600
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8
of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

2,989,259,518

11. Indicate the item numbers reported herein: Item 9 - Other Events

Please refer to the attached letter dated May 2, 2024.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES

Registrant

By:

Date : May 2, 2024

Name: **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*

A handwritten signature in blue ink, appearing to read 'Joselito V. Banaag', is written over the printed name and title. The signature is fluid and cursive, with a large loop at the end.

May 2, 2024

SECURITIES AND EXCHANGE COMMISSIONSEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209Attention: **DIRECTOR OLIVER O. LEONARDO**
*Markets and Securities Regulation Department***THE PHILIPPINE STOCK EXCHANGE, INC.**6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City**PHILIPPINE DEALING AND EXCHANGE CORP.**29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati CityAttention: **ATTY. SUZY CLAIRE R. SELLEZA**
*Head - Issuer Compliance and Disclosure Department***Gentlemen:**

We are pleased to inform the Securities and Exchange Commission (the "SEC") and The Philippine Stock Exchange, Inc. (the "Exchange") that Union Bank of the Philippines (the "Bank") Rights Shares will be offered at a price of Php30.57 per share. The Offer Price was determined based on the volume-weighted average price of the Bank's Common Shares traded on the Exchange for each of 15 consecutive trading days immediately prior to (and excluding) May 2, 2024, subject to a discount of 25%. Summarized below are the key terms and timetable of the Stock Rights Offering.

Offer Price per Share	Php30.57
Entitlement Ratio	1 Rights Share for every 9.1382 Shares Owned
Number of Shares to be Offered	327,118,089
Ex-Rights Date	May 8, 2024
Record Date	May 9, 2024
Start of Offer Period	May 16, 2024
End of Offer Period	May 24, 2024
Tentative Listing Date	May 31, 2024

Very truly yours,



ATTY. JOSE LITO V. BANAAG

*Senior Vice-President,
General Counsel &
Corporate Secretary*