



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4474

April 30, 2024

MS. ALEXANDRA D. TOM WONG

Disclosure Department
Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Dear Mesdames:

We submit the attached Key Financial Information of Philippine National Bank as of March 31, 2024.

Very truly yours,

A handwritten signature in black ink, appearing to read "Francis B. Albalate", written over the printed name.

FRANCIS B. ALBALATE
Executive Vice President &
Chief Financial Officer



Office of the EVP and Chief Financial Officer

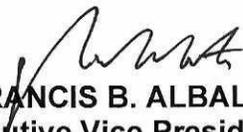
Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Locals: 4074

CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on April 30, 2024 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
 Executive Vice President and
 Chief Financial Officer

SUBSCRIBED AND SWORN to before me this APR 30 2024 in
PASAY CITY, affiant exhibited to me his ID No. P1830573 B

Doc. No. 470
 Page No. 85
 Book No. IV
 Series of 2024.


ATTY. MICHELLE A. PAHATI
 Notary Public for Pasay City
 Commission No. 23-29; valid until 12-31-24
 Roll No. 45737/Lifetime Member No. 013500
 PTR No. 8058699/ 05 January 2023/ Pasay City
 MCLE Compliance No. VII-0028408
 PNB Financial Center, Pres. Macapagal Blvd., Pasay City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 30, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: Item 11 Financial Statements

We furnish the commission with the attached Key Financial Information as of and for the period ended March 31, 2024.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

April 30, 2024

Date



FRANCIS B. ALBALATE

Executive Vice President & Chief Financial Officer

Signature and Title*

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION

(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	March 31, 2024	December 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Cash and Other Cash Items	P237,335,763	P243,134,575
Trading and Investment Securities	294,525,171	298,248,783
Loans and Receivables	609,947,461	616,710,746
Property and Equipment	10,496,250	10,754,018
Investment Properties	14,625,914	14,579,558
Other Assets	29,096,218	27,121,720
TOTAL ASSETS	P1,196,026,777	P1,210,549,400
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	P916,391,826	P927,970,918
Bills and Acceptances Payable	12,643,135	20,162,603
Bonds Payable	42,156,126	41,490,871
Other Liabilities	28,212,264	29,776,354
TOTAL LIABILITIES	999,403,351	1,019,400,746
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	P61,030,594	P61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	4,579,858	4,677,930
Surplus	97,340,541	91,979,317
Net Unrealized Losses on Financial Assets at FVOCI	(1,428,592)	(1,722,653)
Remeasurement Losses on Retirement Plan	(2,735,089)	(2,728,542)
Accumulated Translation Adjustment	1,822,033	1,999,668
Other Equity Reserves	248,830	248,830
Share in Aggregate Reserves on Life Insurance Policies	38,744	24,246
Other Equity Adjustment	13,959	13,959
	193,027,438	187,639,909
NON-CONTROLLING INTERESTS	3,595,988	3,508,745
TOTAL EQUITY	196,623,426	191,148,654
TOTAL LIABILITIES AND EQUITY	P1,196,026,777	P1,210,549,400

CONSOLIDATED STATEMENTS OF INCOME**For the Quarters Ended March 31,**

	2024 (Unaudited)	2023(Unaudited)
CORE INCOME:		
NET INTEREST INCOME	₱11,693,258	₱10,452,212
NET SERVICE FEES AND COMMISSION INCOME	1,182,833	1,551,090
	12,876,091	12,003,302
OTHER INCOME:		
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	522,327	387,564
OTHERS	665,539	3,011,252
	1,187,866	3,398,816
TOTAL OPERATING INCOME	14,063,957	15,402,118
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	619,756	1,614,706
OPERATING EXPENSES	7,342,508	7,940,327
PROVISION FOR INCOME TAX	795,369	1,040,214
NET INCOME	₱5,306,324	₱4,806,871