



2 May 2025

**Philippine Dealing & Exchange Corp.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

We write in response to the request for clarification of the news article posted in the Business World on 2 May 2025 entitled, "ACEN seeks partners for offshore wind projects." The article reported in part that:

"AYALA-LED ACEN Corp. is actively seeking partners with technical expertise to support the development of offshore wind projects in the Philippines, its president said.

'We will need partners for those because we don't have the expertise. So, if and when we do offshore wind projects, we will have to do it with a strategic/technical partner,' ACEN President and Chief Executive Officer Eric T. Francia told reporters last week.

While the company is exploring the technology, Mr. Francia said it would probably take more than five years before the company 'can be comfortable getting to financial investment decisions.'

'We're also exploring potential partnerships as our route to market. We will not only depend on our own organic projects but we're also looking at whether we can partner in the offshore wind space to be able to participate earlier than we otherwise would have,' he said.

Data from the Department of Energy (DoE) showed that the company has a planned offshore wind power project spanning Bataan, Cavite, and Batangas, with a target installed capacity of 1,248 megawatts (MW) under its subsidiary GigaWind 5, Inc.



ACEN also holds service contracts to develop an offshore wind farm in Cagayan with a capacity of 1,024 MW under Giga Ace 12, Inc., and another 1,024 MW in Batangas under Giga Ace 7, Inc.

xxx xxx xxx"

We confirm the accuracy of the information reported in the above-captioned news article, particularly the excerpt above and the quotes attributed to ACEN President and CEO John Eric T. Francia.

We will promptly advise the Philippine Dealing & Exchange Corp. of any developments or relevant information as applicable.

Very truly yours,

DocuSigned by:  
  
**Dodjie D. Lagazo**  
Assistant Corporate Secretary,  
Group General Counsel, and  
Group Compliance Officer 

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 2 May 2025
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
*Registrant*

2 May 2025  
*Date*

  
**Raissa C. Villanueva**  
*Assistant Corporate Secretary*

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 2, 2025

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue

Postal Code

1226

8. Issuer's telephone number, including area code

77306300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein

Item 9. Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ACEN CORPORATION**

# ACEN

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

## Subject of the Disclosure

Clarification of the news article in The Manila Times (Online Edition) on 2 May 2025 entitled, "ACEN on lookout for offshore wind partners"

<b>Source</b>	The Manila Times (Online Edition)
<b>Subject of News Report</b>	ACEN on lookout for offshore wind partners
<b>Date of Publication</b>	May 2, 2025

## Clarification of News Report

This is in response to your request for clarification of the news article entitled, "ACEN on lookout for offshore wind partners" posted in The Manila Times (Online Edition) on 2 May 2025. The article reported in part that:

"AYALA-LED ACEN Corp. is actively looking for potential partners for its offshore wind initiatives, a top executive said.

In a statement, company CEO Eric Francia said offshore wind generation was not ACEN's strong point, adding that they are still studying this sector and the current business environment.

'On offshore wind, we are exploring the space, but it's too early to tell [for] now. But at the right time, we do have some offshore wind projects [in the pipeline] and some service contracts for this. But for a lot of these projects, we can see that that's probably going to take more than five years before we can be comfortable getting to financial investment decisions,' Francia said.

....

According to Francia, ACEN is exploring 'potential partnerships as our route to [the] market. We will not only depend on our own organic projects but we're also looking at whether we can partner in the offshore wind space to be able to participate earlier than we would otherwise would have.'

'But again, on the partnership front, all I can say is we're active in exploring [for a] potential partner, but we cannot say anything further than that,' he noted.

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The Company confirms the accuracy of the information reported in the above-captioned news article, particularly the excerpt above and the quotes attributed to ACEN President and CEO John Eric T. Francia.

We will promptly advise the Exchange of any developments or relevant information as applicable.

## Other Relevant Information

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