

May 2, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**

Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Makati City

Dear Atty. Selleza:

We reply to your correspondence dated April 30, 2025 (received via email at 12:04 pm) requesting confirmation of the information contained in the news article entitled “Meralco to get over 2GW of power supply after franchise renewal” that was published in Inquirer.Net on the same day.

The article reported in part that:

*“MANILA, Philippines — Manila Electric Co. is set to conduct a series of auctions this year to procure more than 2,000 megawatts (MW) of power supply it will need from 2026 to 2046.*

*According to a company executive, the Department of Energy (DOE) had already approved its 2025 power supply procurement plan.*

*This came as the power distributor giant secured President Marcos’ backing to extend its franchise until 2053.*

*“So we have an upcoming CSP (competitive selection process) for renewable energy baseload: April 2025 200 MW, and then we also have the 600 MW for CSP scheduled for May 2025,” Meralco senior vice president and head of regulatory management Jose Ronald Valles said in a briefing earlier this week.*

*Aside from this, the group received an unsolicited proposal for the delivery of 1.4 MW.*

*A total of 450 MW of midmerit requirements would be pursued by May. The firm will also seek a 900-MW baseload capacity by September.*

*....”*



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We would like to confirm the statements attributed to Atty. Jose Ronald V. Valles, Senior Vice President and Head, Regulatory Management of Manila Electric Company, and the accuracy of the information in the excerpt of the subject news article.

Very truly yours,



**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary and  
Information Disclosure Officer