

30 April 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

We write in response to the request for clarification of the news article posted in Business World on 30 April 2025 entitled, “ACEN CFO says company to see ‘robust growth’ by 2026.” The article reported in part that:

“Based on a presentation from ACEN, the company has ongoing developments across its domestic and international projects, progressing toward its target of 20 gigawatts (GW) of renewable energy capacity by 2030.

The majority of the projects in the pipeline are set for completion by 2026, including the 300-megawatt (MW) Palauig 2 Solar power project and the 200-MW SanMar Solar power project, both located in Zambales.

Outside the Philippines, ACEN is scheduled to complete the 80-MW Solarscape & Dayasinar Solar project in Malaysia, the 68-MW Sonagazi Solar project in Bangladesh, and the New England Battery Energy Storage System project in Australia.

For this year, the company anticipates the completion of the 520-MW Stubbo Solar project in Australia, the 600-MW Monsoon Wind project in Laos, the 153-MW Maharashtra commercial and industrial (C&I) hybrid solar-wind project in India, and the 129-MW Stockyard Wind project in Texas.

xxx xxx xxx”

We confirm the accuracy of all other information reported in the news article, particularly the excerpt above. However, we would like to clarify that the completion dates of the projects mentioned in the third paragraph are targets and the overall timeline is still flexible.

We will promptly advise the Philippine Dealing & Exchange Corp. of any developments or relevant information as applicable.

Very truly yours,



Dodjie D. Lagazo
*Assistant Corporate Secretary,
Group General Counsel, and
Group Compliance Officer*