



SM INVESTMENTS

April 30, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: **Press Release – SM names new female independent director to the Board**
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Ladies and Gentlemen:

Please be informed that SM Investments Corporation is releasing to the press the attached statement entitled “SM names new female independent director to the Board.”

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
April 30, 2025
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

Postal Code **1300**
8. Issuer's telephone number, including area code
(632) 8857-0100
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,228,625,420

11. Indicate the item numbers reported herein:

Item 9. Other Events

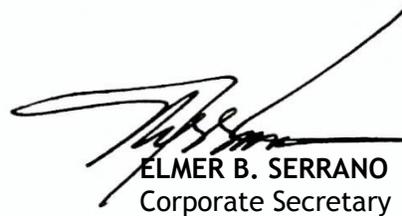
SM Investments Corporation will be releasing to the press the attached statement entitled "SM names new female independent director to the Board."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation

By:



ELMER B. SERRANO
Corporate Secretary

Date: 30 April 2025



SM names new female independent director to the Board

PASAY CITY, Philippines, 30 April 2025 – SM Investments Corporation (SM Investments) shareholders elected Marife B. Zamora as an independent director of the Board during the company’s Annual Stockholders’ Meeting held today.

Ms. Zamora’s election ensures that SM Investments’ Board continues to maintain a majority of independent directors, exceeding regulatory standards and reinforcing SM’s commitment to good governance. She joins Atty. Lilly K. Gruba as the second female independent director.

“I’m truly honored to join SM’s Board,” said Ms. Zamora. “SM mirrors the energy and growth journey of the Philippine economy. I look forward to contributing to a growing company deeply committed to independence and strong corporate governance.”

A seasoned executive, Ms. Zamora brings decades of leadership in telecommunications, insurance, and business process outsourcing. She is also a known advocate for women in technology and leadership, serving on the Board of Trustees of the FTW (For The Women) Foundation and as Co-Founder of the Filipina CEO Circle, a network of women business leaders driving positive change.

Ms. Zamora succeeds Tomasa “Tammy” H. Lipana after the latter completed her maximum term as an independent director.

“The Board extends its deepest gratitude to Director Lipana for the nine years of dedicated service and invaluable insights she has provided to the company,” said SM Investments Chairman Amando M. Tetangco, Jr. “We also welcome Ms. Zamora whose broad experience and strong track record will benefit the group.”

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About SM Investments Corporation

SM Investments Corporation is one of the leading Philippine companies that is invested in market-leading businesses in retail, banking, and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM’s retail operations are the country’s largest and most diversified, consisting of grocery stores, department stores and specialty retail stores. SM’s property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels, and convention centers as well as tourism-related property developments. SM’s interests in banking are in BDO Unibank, Inc., the country’s largest bank, and China Banking Corporation, the fourth largest private domestic bank.

For more information, please visit www.sminvestments.com

For inquiries, please contact: smic_corpcomm@sminvestments.com