



SM INVESTMENTS

April 30, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Press Release – SM Investments declares special dividend for the first time**  
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Ladies and Gentlemen:

Please be informed that SM Investments Corporation is releasing to the press the attached statement entitled “SM Investments declares special dividend for the first time.”

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

**Elmer B. Serrano**  
*Corporate Secretary*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
**April 30, 2025**
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter  
**SM Investments Corporation**
5. Province, country or other jurisdiction of incorporation  
**Philippines**
6. Industry Classification Code (SEC Use Only)
7. Address of principal office  
**10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City**  
  
Postal Code **1300**
8. Issuer's telephone number, including area code  
**(632) 8857-0100**
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common**

**1,228,625,420**

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

SM Investments Corporation will be releasing to the press the attached statement entitled "SM Investments declares special dividend for the first time."

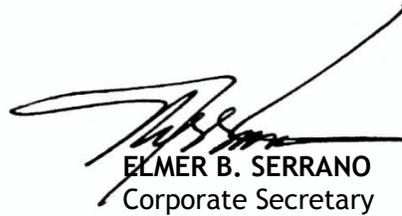
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM Investments Corporation**

By:



**ELMER B. SERRANO**  
Corporate Secretary

Date: 30 April 2025



## **SM Investments declares special dividend for the first time**

PASAY CITY, Philippines, April 30, 2025 – SM Investments Corporation (SM Investments), the parent company of the SM group, announced an increase in shareholder dividends to PHP13 per share for 2025, composed of PHP11 per share in regular dividends and PHP2 per share in special dividends – up 44% from PHP9 per share in 2024. The move underscores the company’s sustained focus on creating and returning value to its shareholders.

The Board of Directors approved the increase during SM Investments’ annual stockholders’ meeting. Shareholders on record as of May 16, 2025, will receive the dividends on May 29, 2025.

“This marks the fourth straight year of dividend increases,” said Frederic C. DyBuncio, President and Chief Executive Officer of SM Investments.

“We remain committed to delivering returns for our shareholders while strengthening the long-term value of the company. We are grateful for their continued trust and confidence, which has been instrumental in driving our growth,” Mr. DyBuncio added.

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### **About SM Investments Corporation**

SM Investments Corporation is one of the leading Philippine companies that is invested in market-leading businesses in retail, banking, and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM’s retail operations are the country’s largest and most diversified, consisting of grocery stores, department stores and specialty retail stores. SM’s property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels, and convention centers as well as tourism-related property developments. SM’s interests in banking are in BDO Unibank, Inc., the country’s largest bank, and China Banking Corporation, the fourth largest private domestic bank.

For more information, please visit [www.sminvestments.com](http://www.sminvestments.com)

For inquiries, please contact: [smic\\_corpcomm@sminvestments.com](mailto:smic_corpcomm@sminvestments.com)